

Undertaking by the Company

Subject: Undertaking under Regulation 37 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Scheme of Amalgamation between Bhavya Cements Private Limited ("Transferor Company") with Anjani Portland Cement Limited ("Transferee Company") and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Act") ("Scheme")

We hereby confirm that:

(i) Anjani Portland Cement Limited, the transferee company will not issue/reissue shares which are not covered under the draft scheme.

(ii) As on the date of application there are no outstanding warrants/instruments/agreements which give right to any person to take the equity shares in the transferee Company at any future date.

Thanking You.

Yours faithfully,

For Anjani Portland Cement Limited



Subhanarayan Muduli

Company Secretary and Compliance Officer



Place: Hyderabad

Date: January 25, 2024