**COMPOSITE APPLICATION FORM ("CAF")**

**FOR ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY AND RENOUNCEES ONLY**

(Please read the Letter of Offer, Abridged Letter of Offer and instructions on the reverse of this CAF carefully). Capitalized terms herein are as defined in the Letter of Offer. All references to sections and page numbers in this CAF correspond to the Letter of Offer.

**PLEASE DO NOT TEAR OR DETACH ANY PART OF THIS CAF.** THIS DOCUMENT IS OF VALUE AND IS NEGOTIABLE.

**FOR DUPLICATE FORM, IF REQUIRED, PLEASE CONTACT THE REGISTRAR TO THE ISSUE AT LEAST 7 DAYS PRIOR TO THE ISSUE CLOSING DATE.**

# ANJANI PORTLAND CEMENT LIMITED

Our Company was incorporated as a public limited company under the Companies Act, 1956, at Hyderabad, as Shez Chemicals Limited. Our Company was granted a certificate of incorporation and certificate of commencement of business dated December 17, 1983 and June 4, 1985, respectively, by the Registrar of Companies, Andhra Pradesh at Hyderabad. The name of our Company was changed to Shez Cements Limited and a fresh certificate of incorporation was issued on October 17, 1985. The name of our Company was further changed to Anjani Portland Cement Limited and a fresh certificate of incorporation was issued on October 7, 1999. For further details of change in the name and registered office of our Company, please see the chapter entitled *'History and Corporate Matters'* on page 101 of this Letter of Offer.

**Registered Office**: 306 A, The Capital, 3rd Floor, Plot No. C-70, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051, Maharashtra, India; **Corporate Office**: No. 6-3-553, Unit Nos. E3 & E4, 4th Floor, Quena Square, Off Taj Deccan Road, Erramanzil, Hyderabad 500082, Telangana, India; **Contact Person**: Ms. Anu Nair, Company Secretary and Compliance Officer; **Tel**: +91 22 4023 9909; **E-mail**: anjani.rights@anjanicement.com; **Website**: www.anjanicement.com; **Corporate Identification Number**: L26942MH1983PLC265166

**ISSUE OF UP TO 68,96,099 EQUITY SHARES WITH A FACE VALUE OF RS.10 EACH FOR CASH AT A PRICE OF RS. 108.75 PER RIGHTS SHARE (INCLUDING A PREMIUM OF RS. 98.75 PER RIGHTS SHARE) FOR AN AMOUNT AGGREGATING UPTO RS. 7,500 LAKHS ON RIGHTS BASIS IN THE RATIO OF 3:8 (3 (THREE) RIGHTS SHARES FOR EVERY 8 (EIGHT) FULLY PAID UP EQUITY SHARES) HELD BY THE EQUITY SHAREHOLDERS ON THE RECORD DATE, I.E. MAY 18, 2016. THE FACE VALUE OF THE EQUITY SHARES IS RS.10 EACH AND THE ISSUE PRICE IS 10.875 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.**

**For further details, please see the chapter *'Terms of The Issue'* on page 235 of the LOF.**

**NOT FOR DISTRIBUTION TO, OR FOR THE ACCOUNT OR BENEFIT OF, ANY U.S. PERSON (AS DEFINED IN REGULATION S UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED) OR IN OR INTO THE UNITED STATES OF AMERICA**

| | |
|---|---|
| **ISSUE OPENS ON** | **: MAY 25, 2016** |
| **LAST DATE FOR REQUEST FOR SPLIT APPLICATION FORMS** | **: JUNE 1, 2016** |
| **ISSUE CLOSES ON** | **: JUNE 8, 2016** |

**ALL CAPITALIZED TERMS NOT DEFINED HEREIN SHALL CARRY THE SAME MEANING AS ASCRIBED TO THEM IN THE LETTER OF OFFER**

## PART 'A' — FORM OF APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS

(For acceptance of Rights Entitlement and application for additional Rights Shares without renunciation)
The Abridged Letter of Offer and CAF will be dispatched to Eligible Shareholders at their Indian address only.

**FOLIO NO. / DP ID / CLIENT ID :** **CAF NO.**

| **FOR BANK'S USE ONLY** |
|---|
| BANK'S SERIAL NO. |
| |
| BANK'S STAMP & DATE OF RECEIPT |
| |
| REGISTRAR'S SERIAL NO. |
| |
| Cheques / Drafts should be drawn in favour of **"ANJANI PORTLAND CEMENT LIMITED – RIGHTS ISSUE - R"** in case of Resident Indians or Non Resident Indians applying on non-repatriable basis and **"ANJANI PORTLAND CEMENT LIMITED – RIGHTS ISSUE - NR"** in case of Non-Resident Indians applying on repatriable basis. (Refer instruction no.6 and 7) |
| **APPLICANTS SHOULD MENTION THEIR FOLIO NO. / DP ID / CLIENT ID AND CAF NO. ON THE REVERSE OF THE CHEQUE/DRAFT** |
| **AMOUNT PAYABLE PER EQUITY SHARE ON APPLICATION : ₹ 108.75/-** |

**'A'**

Date: ____/____/2016 (DD / MM)

The Board of Directors,
**ANJANI PORTLAND CEMENT LIMITED**
**Registered Office:** 306 A, The Capital, 3rd Floor, Plot No. C-70, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051, Maharashtra, India.

Dear Sirs,

• I/We hereby accept and apply for allotment of the Rights Shares mentioned in BLOCK III below in response to the Abridged Letter of Offer / Letter of Offer dated May 17, 2016 offering the Rights Shares to me/us on rights basis. • I/We also apply for additional Rights Shares indicated in BLOCK IV below and agree to accept these Rights Shares or whatever lesser number of Rights Shares as may be allotted by the Company in terms of the Abridged Letter of Offer / Letter of Offer. • I/We enclose the amount specified in BLOCK VI below at the rate of ₹ 108.75/- per Rights Equity Share payable on application on the total number of Rights Shares specified in BLOCK V below. • I/We agree to accept the Rights Shares allotted to me/us and to hold such Rights Shares upon the terms and conditions of the said Abridged Letter of Offer/Letter of Offer, this CAF and subject to the provisions of the Companies Act, 2013, Companies Act, 1956 (to the extent applicable), the Memorandum and Articles of Association of the Company. • I/We undertake that I/we will sign all such other documents and do all other such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Rights Shares in respect of which this application may be accepted. • I/We also agree to accept the Rights Shares subject to laws, as applicable, guidelines, notifications and regulations relating to the issue of capital and listing of securities issued from time to time by SEBI/Government of India/ Stock Exchange(s)/RBI and/or other authorities. • I/We hereby solemnly declare that I am/we are not applying for the Rights Shares in contravention of section 269SS of the Income-Tax Act, 1961. • I/We confirm that I/we are not, and at the time of subscribing for the Rights Shares, will not be, in any restricted jurisdiction. I/We authorise you to place my/our name(s) on the Register of Shareholders. **Overseas Shareholders**: • I/ We understand that neither the Rights Entitlement nor the Rights Shares have been, and will be, registered under the United States Securities Act of 1933 (the "US Securities Act") or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof (the "United States") or to, or for the account or benefit of a "U.S. Person" as defined in Regulation S of the US Securities Act ("Regulation S"). I/ we understand the Rights Shares referred to in this application are being offered in India but not in the United States. I/ we understand the offering to which this application relates is not, and under no circumstances is to be construed as, an offering of any Rights Shares or Rights Entitlement for sale in the United States, or as a solicitation therein of an offer to buy any of the said Rights Shares or Rights Entitlement in the United States. Accordingly, I/ we understand this application should not be forwarded to or transmitted in or to the United States at any time. I/ we understand that neither the Company nor the Registrar, the Lead Manager or any other person acting on behalf of them will accept subscriptions from any person, or the agent of any person, who appears to be, to whom the Company, the Registrar, the Lead Manager or any other person acting on behalf of them have reason to believe is, a resident of the United States or a "U.S. Person" (as defined in Regulation S) or is ineligible to participate in the Issue under the securities laws of their jurisdiction. • I/ We will not offer, sell or otherwise transfer any of the Rights Shares which may be acquired by me/us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation except under circumstances that will result in compliance with any applicable laws or regulations. I/ We satisfy, and each account for which I am/we are acting satisfies, all suitability standards for investors in investments of the type subscribed for herein imposed by the jurisdiction of our residence. • I/ We understand and agree that the Rights Entitlement and Rights Shares may not be reoffered, resold, pledged or otherwise transferred only (A) outside the United States in an offshore transaction complying with Rule 903 or Rule 904 of Regulation S under the Securities Act and (B) in accordance with all applicable laws, including the securities laws of the states of the United States. • I/ We (i) am/ are, and the person, if any, for whose account I/ we am/ are acquiring such Rights Entitlement and/ or the Rights Shares is/ are, outside the United States, (ii) am/ are not a 'U.S. Person' as defined in Regulation S, and (iii) is/ are acquiring the Rights Entitlement and/ or the Rights Shares in an offshore transaction meeting the requirements of Regulation S. • I/ We acknowledge that the Company, the Lead Manager, their affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements.

**Please tick (√) whichever is applicable** ☐ I am/We are Indian National(s) resident in India and that I am/we are not applying for the Rights Shares as nominee(s) of any person(s) who is/are resident outside India or Foreign National(s) or a foreign company or a foreign controlled company. ☐ I am/We are Non Resident Indian applying on a non-repatriation basis and have made payments by way of a cheque drawn on NRO Account or Non-Resident External Account (NRE) or FCNR Account maintained in India or Rupee Draft purchased out of NRO Account maintained elsewhere in India but payable at Par. ☐ I am/ We are Non-Resident Investors applying on a repatriation basis and have made payments by Indian Rupee drafts purchased from abroad and payable at Par or funds remitted from abroad (submitted along with Foreign Inward Remittance Certificate), or by cheque / draft payable at Par on a Non-Resident External Account (NRE) or FCNR Account maintained with banks authorised to deal in foreign currency in India along with documentary evidence in support of remittance. ☐ We are Foreign Institutional Investors /Foreign Portfolio Investor(s) registered with SEBI and have remitted fund from special Non-Resident Rupee Deposit account located outside of United States.

**Representation by Overseas Shareholders :** I am/We are located outside of the United States and do not have a registered address in the United States and I am/we are not a U.S. Person (as defined in Regulation S under the Securities Act) and am/are not accepting Rights Shares and/ or making an application for additional Rights Shares on behalf of a person(s) in the United States or a U.S. Person(s) and represent and warrant to the bank that I (and the person on whose behalf I am accepting Rights Shares and/or making an application for additional Rights Shares, as applicable): (1) have read the Letter of Offer, (2) agree to the representations and warranties made in the Letter of Offer (3) am/are authorized to acquire the rights and the securities in compliance with all applicable laws.

| NUMBER OF EQUITY SHARES HELD ON THE RECORD DATE, i.e. MAY 18, 2016 | NUMBER OF RIGHTS SHARES OFFERED | NO. OF RIGHTS SHARES ACCEPTED | NUMBER OF ADDITIONAL RIGHTS SHARES APPLIED FOR | TOTAL NUMBER OF RIGHTS SHARES APPLIED FOR | TOTAL AMOUNT PAYABLE ON APPLICATION @ ₹ 108.75/- PER RIGHTS EQUITY SHARE |
|---|---|---|---|---|---|
| **[BLOCK I]** | **[BLOCK II]** | **[BLOCK III]** | **[BLOCK IV]** | **[BLOCK V = BLOCK III + IV]** | **[BLOCK VI = BLOCK V x ₹ 108.75/-]** |
| | | | | | |

Total Amount Payable (Rupees in words) : _____

**Note :** All Applicants who are QIBs, Non-Institutional Investors ( including all Companies and Body Coporates) and others whose application amount exceeds ₹ 2,00,000 can participate in the Issue only through the ASBA process. Applicants not being Retail Individual Investor & HUFs are mandatorily required to make use of ASBA even if application amount does not exceed ₹ 2,00,000. Retail Individual Investor whose application amount does not exceed ₹ 2,00,000 can participate either through ASBA or non-ASBA process. (Please refer Instruction No. 6 to 8 for Payment terms). Please refer 'Terms of the Issue' appearing in the Letter of Offer.

| **Contact Details of Sole / First Joint Applicant** | **Phone (with STD Code) / Mobile No.:** | **Email Address:** |
|---|---|---|

**I/WE CHOOSE TO APPLY THROUGH POSTAL APPLICATION WHERE PAYMENT IS MADE BY DRAFT (Refer instruction no. 6 & 7)**
Gross Amount Payable (As In Block VI) ₹_____
Less: Demand Draft Charges ₹_____
Net Amount Paid (In Figures) ₹_____
(In Words) _____

Amount paid ₹ ..... Rupees (in words) .....
.....by Demand Draft / Cheque No.....
Dated ..... Drawn on (Bank Name) .....
Branch ..... 9 Digit MICR Code No. .....

**I AM AN ELIGIBLE ASBA INVESTOR AND CHOOSE TO APPLY THROUGH THE ASBA PROCESS (Refer instruction no. 8)** ☐

**SELF CERTIFIED SYNDICATE BANK (SCSB) DETAILS**

| **BANK ACCOUNT NUMBER** | **BANK AND BRANCH ADDRESS** |
|---|---|
| | |

TOTAL AMOUNT TO BE BLOCKED: (AS PER BLOCK VI): (₹ in figures) _____
(₹ in words) _____
I / We authorise the SCSB to block the amount specified above as part of the ASBA Process.

Sole/First Account Holder ____ Second Joint Account Holder ____ Third Joint Account Holder

(Please Refer to Instruction No. 11)
Details of Nominee : Name .....
Address .....
if minor, Date of Birth ..... Name of Guardian .....

Pl. (✓) Type of A/c ☐ Resident Savings ☐ Resident Current
☐ NRE ☐ FCNR ☐ NRO ☐ OTHERS Account No._____

**PERMANENT ACCOUNT NUMBER (PAN)** (Please refer instruction No. 1 & 3)
All applicants, and in the case of application in joint names each of the joint applicants, should mention his/ her PAN allotted under the Income Tax Act 1961, irrespective of the amount of the application. CAFs without PAN will be considered incomplete and are liable to be rejected

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Sole/First Applicant | | | | | | | | | | |
| Second Joint Applicant | | | | | | | | | | |
| Third Joint Applicant | | | | | | | | | | |

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**For Refund order, if any, details of Sole/First Applicant** (Please refer Instruction No. 10).

| Type of Account | A/c. No. | Bank and Branch Address | |
|---|---|---|---|
| SAVINGS/CURRENT* (For Residents) | | | Refund through RTGS : _____ |
| NRE/FCNR/NRO/Other* (For Non-Residents) | | | IFSC Code : _____ |

*Strike off whichever is not applicable

**REQUEST FOR EQUITY SHARES IN ELECTRONIC FORM :** I/We, the undersigned, want delivery of Equity Shares of **ANJANI PORTLAND CEMENT LIMITED** under the Issue, in Dematerialised form. Details of my/our Beneficiary (Electronic) account are as given below: (tick (√) whichever is applicable)

| Depository Account Details (please tick (√)) | NSDL ☐ CDSL ☐ |
|---|---|
| Depository Participant (DP) Name : | |
| Beneficiary Account Number (for NSDL enter 8 digit DP ID followed by 8 digit Client ID/for CDSL enter 16 digit Client ID) | |

| TOTAL NUMBER OF EQUITY SHARES APPLIED FOR | | |
|---|---|---|
| **Electronic Form** | **Physical Form** | **Total** |
| | | |

**I/We understand that : i)** in case of allotment of Rights Shares to me/us, my/our Beneficiary Account as mentioned in CAF, would get credited to the extent of allotted Rights Shares; **ii)** in case of allotment of Rights Shares to me/us, if Equity Shares cannot be credited to my/our Beneficiary Account for any reasons whatsoever, I/we will be given physical certificate(s); **iii)** if the names of applicants in this application are not identical and also not in the same order as with the Beneficiary Account details with the mentioned DP, only physical certificates will be issued; **iv)** the market lot for Company's Equity Shares in Electronic Mode is one share. However, for what soever reasons, if the Company issues physical certificate, only one consolidated certificate will be issued for the entire holding under one folio.

Signature(s) as per specimen recorded with the Company/ Depository In case of joint holders, all joint holders must sign in the same sequence as per specimen recorded with the Company / Depository

**'W'**

Sole/First Joint Equity Shareholder ____ Second Joint Equity Shareholder ____ Third Joint Equity Shareholder

**NOTE : (1)** Complete Part 'A' if you wish to apply as an Eligible Equity Shareholder **(2)** Leave Part 'A' blank, if you wish to renounce or apply for Split Application Form **(3)** Do not use both parts 'A' and 'B' except upon receiving the Split Application Forms from the Registrar to the Issue under circumstances stated in instruction for filling up CAF in this Composite Application Form overleaf. **(4)** Please check the number of Equity Shares registered in your name and your entitlement of the number of Rights Shares as indicated in BLOCK (I) and (II) respectively. In case you find any mistake in your entitlement, please intimate the Registrar to the Issue so that the Registrar may amend the same on the basis of the entry in the Register of Members on Record Date i.e. May 18, 2016. **(5)** Please read the instructions at the reverse of this CAF and Letter of Offer carefully, for further details.

## PART 'B'— FORM OF RENUNCIATION

**The Board of Directors**
**ANJANI PORTLAND CEMENT LIMITED**
**Registered Office:** 306 A, The Capital, 3rd Floor, Plot No. C-70, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051, Maharashtra, India.

Dear Sirs,

- Pursuant to the Letter of Offer / Abridged Letter of Offer dated May 17, 2016, I/We hereby renounce my/our Rights Entitlements to the Rights Shares indicated above in Block VII in favour of the person(s) accepting the same and signing PART C below with respect to such Rights Shares [Form of Application by Renouncee(s)].
- I/We have not made any application to the Company for the allotment of these Rights Shares in my/our name(s).

| **NO. OF RIGHTS SHARES RENOUNCED [BLOCK VII]** | |
|---|---|
| **IN FIGURES** | **IN WORDS** |
| | |

Date: ____/____/2016 (DD / MM)

**'B'**

Sole/First Joint Equity Shareholder ____ Second Joint Equity Shareholder ____ Third Joint Equity Shareholder

**'X'**

Signature(s) should be as per specimen recorded with the Company/Depository. **(In case of joint holders, all the holders should sign in the same order and as per specimen recorded with the Company/Depository)**
In case of joint holders, if any of the Joint Holder are dead, please write the words DECEASED in the space provided for signing and attach a notarized copy of the death certificate along with the CAF.

## PART 'C' — FORM FOR APPLICATION FOR RENOUNCEE(S) (TO BE FILLED IN BY RENOUNCEE(S) ONLY)

**'C'**

**The Board of Directors**
**ANJANI PORTLAND CEMENT LIMITED**
**Registered Office:** 306 A, The Capital, 3rd Floor, Plot No. C-70, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051, Maharashtra, India.

Cheques / Drafts should be drawn in favour of **"ANJANI PORTLAND CEMENT LIMITED–RIGHTS ISSUE-R"** in case of Resident Indians or Non Resident Indians applying on non-repatriable basis and **"ANJANI PORTLAND CEMENT LIMITED–RIGHTS ISSUE-NR** in case of Non-Resident Indians applying on repatriable basis (Refer instruction no.6 and 7).

Date: ____/____/2016 (DD / MM)

| NUMBER OF RIGHTS SHARES ACCEPTED OUT OF BLOCK VIII ABOVE **[BLOCK VIII]** | NUMBER OF ADDITIONAL RIGHTS SHARES APPLIED FOR **[BLOCK IX]** | TOTAL NO. OF RIGHTS EQUITY SHARES APPLIED FOR **[BLOCK X] = [BLOCK VIII + IX]** | TOTAL AMOUNT PAYABLE @ ₹ 108.75/- PER RIGHTS EQUITY SHARE **[(BLOCK XI) = (BLOCK X) x ₹ 108.75]** | |
|---|---|---|---|---|
| | | | (₹ in Figures) | (₹ in Words) |
| | | | | |

Dear Sirs,

• In terms of the Letter of Offer dated May 17, 2016 and pursuant to the Form of Renunciation signed by the above mentioned Equity Shareholder(s), I/We apply for allotment of Rights Shares as indicated in Block X above. In respect of these Rights Shares, I/We enclose the amount specified in Block XI, being the amount payable on application. • I/We also apply for additional Rights Equity Share(s) included in Block IX above (included in Block X above) and agree to accept these Rights Equity Share(s) or whatever lesser number of Rights Shares allotted by the Company in terms of Abridged Letter of Offer / CAF / Letter of Offer. • I/We agree to accept the Rights Shares allotted to me/us and to hold such Rights Shares & upon the terms and conditions of the said Abridge Letter of Offer, CAF and subject to the provisions of the Companies Act, 2013, Companies Act, 1956 (to the extent applicable) and the Memorandum and Articles of Association of the Company. I/We authorise you to place my/our name(s) on the Register of Shareholders. • I/We undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holders of the Rights Shares in respect of which this application may be accepted. • I/We also agree to accept the Rights Shares subject to laws, applicable guidelines, notifications and regulations relating to the issue of capital and listing of securities issued from time to time by SEBI/Government of India/ RBI and/or other authorities. • I/We hereby solemnly declare that I am/We are not applying for the Rights Shares in contravention of Section 269SS of the Income-Tax Act, 1961. • I/We confirm that I/We are not a US Person or are not applying for these Rights Shares on behalf of US Person. • I/We confirm that I/we are not, and at the time of subscribing for the Rights Shares, will not be, in any restricted jurisdiction.

**Please tick (✓) whichever is applicable.** ☐ I am/We are Indian National(s) resident in India and that I am/we are not applying for the Rights Shares as nominee(s) of any person(s) who is/are resident outside India or Foreign National(s) or a foreign company or a foreign controlled company. ☐ I am/We are Non Resident Indian applying on a non-repatriation basis and who have made payments by way of a cheque drawn on NRO Account maintained in India or Rupee Draft purchased out of NRO Account or Non-Resident External Account (NRE) or FCNR Account maintained elsewhere in India but payable at Par ☐ I am/ We are Non-Resident Investors applying on a repatriation basis and have made payments by Indian Rupee drafts purchased from abroad and payable at Par or funds remitted from abroad (submitted along with Foreign Inward Remittance Certificate), or by cheque / draft payable at Par on a Non-Resident External Account (NRE) or FCNR Account maintained with banks authorised to deal in foreign currency in India along with documentary evidence in support of remittance. ☐ We are Foreign Institutional Investor(s) / Foreign Portfolio Investors registered with SEBI and have remitted fund from special Non-Resident Rupee Deposit account.

**Representation by Overseas Shareholders :** • I am/We are located outside of the United States and do not have a registered address in the United States and I am/we are not a U.S. Person (as defined in Regulation S under the Securities Act) and am/are not accepting Rights Shares and/ or making an application for additional Rights Shares on behalf of a person(s) in the United States or a U.S. Person(s) and represent and warrant to the bank that I (and the person on whose behalf I am accepting Rights Shares and/or making an application for additional Rights Shares, as applicable): (1) have read the Letter of Offer, (2) agree to the representations and warranties made in the Letter of Offer, (3) am/are authorized to acquire the rights and the securities in compliance with all applicable laws.

**I/WE CHOOSE TO APPLY THROUGH POSTAL APPLICATION WHERE PAYMENT IS MADE BY DRAFT (Refer instruction no. 6 &7)**
Gross Amount Payable (As In Block XI) ₹_____
Less: Demand Draft Charges ₹_____
Net Amount Paid (In Figures) ₹_____
(In Words) _____

Amount paid ₹ ..... Rupees (in words) .....
..... by Demand Draft / Cheque No.....
Dated ..... Drawn on (Bank Name) .....
Branch ..... 9 Digit MICR Code No. .....

Details of Nominee : Name .....
Address .....
.....
if minor, Date of Birth ..... Name of Guardian .....

All applicants, and in the case of application in joint names, each of the joint applicants, should mention his/ her PAN allotted under the Income Tax Act 1961, irrespective of the amount of the application. CAFs without PAN will be considered incomplete and are liable to be rejected (please refer instruction number 1 & 3).

| **PERMANENT ACCOUNT NUMBER (PAN)** | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Sole / First Joint Applicant | | | | | | | | | | |
| Second Joint Applicant | | | | | | | | | | |
| Third Joint Applicant | | | | | | | | | | |

| | **TO BE FILLED BY THE RENOUNCEE(S) IN BLOCK LETTERS** | | | **SIGNATURE(S)** | **'Y'** |
|---|---|---|---|---|---|
| Sole / First Joint Applicant | Full Name | Age | | | |
| | Father's/Husband's Name | | | | |
| Second Joint Applicant | Full Name | Age | | | |
| Third Joint Applicant | Full Name | Age | | | |
| Sole/First Joint Applicant Address | Address :<br>Phone / Mobile No : E-mail ID : | | | Pin | |
| If minor, Please enter Guardian details | | | | | |

**REQUEST FOR EQUITY SHARES IN ELECTRONIC FORM :** I/We, the undersigned, want delivery of Rights Shares of **ANJANI PORTLAND CEMENT LIMITED** under the Issue, in Dematerialised form. Details of my/our Beneficiary (Electronic) account are as given below: (tick (√) whichever is applicable)

| Depository Account Details (please tick (√)) | NSDL ☐ CDSL ☐ |
|---|---|
| Depository Participant (DP) Name : | |
| Beneficiary Account Number (for NSDL enter 8 digit DP ID followed by 8 digit Client ID/for CDSL enter 16 digit Client ID) | |

| TOTAL NUMBER OF EQUITY SHARES APPLIED FOR | | |
|---|---|---|
| **Electronic Form** | **Physical Form** | **Total** |
| | | |

**I/We understand that : i)** in case of allotment of Rights Shares to me/us, my/our Beneficiary Account as mentioned in CAF, would get credited to the extent of allotted Rights Shares; **ii)** in case of allotment of Rights Shares to me/us, if Rights Shares cannot be credited to my/our Beneficiary Account for any reasons whatsoever, I/we will be given physical certificate(s); **iii)** if the names of applicants in this application are not identical and also not in the same order as with the Beneficiary Account details with the mentioned DP, only physical certificates will be issued; **iv)** the market lot for Company's Equity Shares in Electronic Mode is one share. However, for whatsoever reasons, if the Company issues physical certificate, only one consolidated certificate will be issued for the entire holding under one folio.

**Account No., Name of Bank and Branch Address of Sole/First Applicant for refund order, if any, (please refer to Instruction No. 10)**

| Type of Account | A/c. No. | Bank and Branch Address | |
|---|---|---|---|
| SAVINGS/CURRENT* (For Residents) | | | Refund through RTGS : _____ |
| NRE/FCNR/NRO/Other* (For Non-Residents) | | | IFSC Code : _____ |

**Strike off whichever is not applicable.*
If you are an existing shareholder, in the same order of names, please quote the Folio No. _____ DP ID. _____ Client ID. _____
Occupation (for First/Sole Applicant only): ☐ 1) Service ☐ 2) Business ☐ 3) Housewife ☐ 4) Student ☐ 5) Others

**'Y'**

Sole/First Joint Applicant ____ Second Joint Applicant ____ Third Joint Applicant

—TEAR HERE—

**FOLIO NO. / DP ID / CLIENT ID :** **CAF NO.:**

# ANJANI PORTLAND CEMENT LIMITED

**Registered Office**: 306 A, The Capital, 3rd Floor, Plot No. C-70, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051, Maharashtra, India;
**Corporate Office**: No. 6-3-553, Unit Nos. E3 & E4, 4th Floor, Quena Square, Off Taj Deccan Road, Erramanzil, Hyderabad 500082, Telangana, India; **Contact Person**: Ms. Anu Nair, Company Secretary and Compliance Officer;
**Tel**: +91 22 4023 9909; **E-mail**: anjani.rights@anjanicement.com; **Website**: www.anjanicement.com; **Corporate Identification Number**: L26942MH1983PLC265166

**ACKNOWLEDGEMENT SLIP**
(To be filled in by the Sole/First Joint Applicant)

Collecting Banks' Signature & Stamp

Date : _____ / _____ / 2016 (DD / MM)

Received from Mr./Mrs./Ms/M/s._____an application for _____Rights Shares with a face value of ₹ 10/- each for cash at a price of ₹ 108.75 per Rights Equity Share including a share premium of ₹ 98.75 per Right Equity Share through ASBA process / Cheque/Draft No.*

_____ dated _____ drawn on _____for ₹ _____ (in words) _____ being the Application Money payable thereon.

(*Cheques / Drafts are subject to realisation)

(Please write full address on the reverse, if the application is sent by post. Please preserve this acknowledgement slip carefully)

## PART 'D' - FORM FOR REQUEST FOR SPLIT APPLICATION FORM (SAF)

**Important Note:** If you wish to split the CAF, fill in this part of the form and send the entire CAF to the Registrar to the Issue : **Karvy Computershare Private Limited**, Plot 31-32, Gachibowli, Karvy Selenium Tower B Plot 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad 500 032 Telangana, India. Telephone: +91 40 6716 2222; Facsimile: +91 40 2343 1551; Email: einward.ris@karvy.com; Investor Grievance E-Mail: anjaniportland.rights@karvy.com; Website: www.karisma.karvy.com; Contact Person: M. Murali Krishna; SEBI Registration No.: INR000000221

**LAST DATE FOR RECEIVING REQUESTS FOR SPLIT APPLICATION FORMS IS JUNE 1, 2016**

**The Board of Directors**
**ANJANI PORTLAND CEMENT LIMITED**
**Registered Office:** 306 A, The Capital, 3rd Floor, Plot No. C-70, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051, Maharashtra, India.

Dear Sirs,

Pursuant to the Company's Letter of Offer / Abridged Letter of Offer dated May 17, 2016, please send me/us SAFs as detailed below:

Date : ________ / ________ / 2016
DD MM

No. of Equity Shares Offered [ ] (From Block II of 'Part A' overleaf)

| NUMBER OF SAFs (A) | NO. OF RIGHTS SHARES DESIRED IN EACH SAF (B) | TOTAL NO. OF RIGHTS SHARES (C) = (A) X (B) |
|---|---|---|
| | | |
| | | |
| | | |
| | | |
| | TOTAL* | |

* Total in column (C) in above table must match with the figure in BLOCK II of Part A
Signature in the same sequence as per specimen(s) recorded with the Company/Depository.

Sole/First Joint Equity Shareholder    Second Joint Equity Shareholder    Third Joint Equity Shareholder

**'Z'**

**Note: 1.** Request for SAFs will be entertained only, if it is made on this form. **2.** Request for SAF will be entertained only once. SAFs cannot be re-split. **3.** Only the person to whom the offer is made and not the renouncee(s) shall be entitled to obtain SAF. **4.** Request for SAF should reach the Registrar to the Issue on or before June 1, 2016. **5.** In case of joint holders, if any of the joint holders are dead, please write the words DECEASED in the space provided for signing and attach a notarized copy of the death certificate along with the CAF. **6.** Request for SAF should not be sent to the Company or to the Lead Manager. **7.** Request for SAF should be made for a minimum of one Rights Equity Share or in multiples thereof and one SAF for the balance Rights Shares, if any.

### APPLICATION WILL BE COLLECTED AT FOLLOWING BRANCHES OF HDFC BANK LIMITED ("BANKER TO THE ISSUE")

**Ahmedabad:** 1st floor, Astral Building,Near Mithakali Six Cross Road, Navrangpura, Ahmedabad-380006,Tel.:- 079-32423470; 09374021787; **Bangalore:** Cash Management Services "SALCO CENTRE" # 8/24, Richmond Road, Bangalore-560025,Tel.:8066633131 09343790037; **Baroda:** 1st Floor, Fortune Tower,Vadodara Stock Exchange Building, Opp. Parsi Agiyari,Sayajigunj, Baroda-390005,Tel.: 0265 6585517, /93247468108; **Chennai:** No. 115, Dr. Radhakrishnan Salai, 2nd Floor, Opp. to CSI Kalyani Hospital, Mylapore, Chennai-600004,Tel.: Ph : - 28477191/28477026/28477029 / 9381284723; **Cochin:** First Floor, Palarivattom 25, Cochin-682025, Tel.: 0484-4456607, 09349133899; **Coimbatore:** 1st floor, No.315/316,Mettupalayam Road, Opp Murugan Mills, Near Ganga Hospital, Coimnatore, Tamilnadu-641 043 India,Coimbatore, 641018,Tel.: 0422- 4202636, 9345699097; **Hyderabad:** WBO 1-10-60/3, III Floor, Suryodaya, Begumpet, Hyderabad-500016, Tel.: 040-30472772 / 2770 / 2771; **Jaipur:** HDFC Bank House, 2nd Floor, O-10,Ashok Marg,C-Scheme, Jaipur-302001, Tel.: 5103486, 5115476 & 9314274796; **Kanpur:** 15/46, 1st floor, Civil Lines, kanpur-208001, Kanpur-208001, Tel.: 0512-3028933, 09369078559, 09336015983; **Kolkata:** Bhowanipore Branch 2nd Floor, 88 Chowringhee Road, Kolkata-700020, Tel.: 22273761, 9331992557, 9331430891; **Mumbai:** Ground Floor, Maneckji Wadia Building,Nanik Motwani Marg, Near Kala Ghoda,opp Mumbai University, Fort Mumbai-400 001, Tel.: 022-40801570 / 1528 / 1570 / 1560; **Delhi:** E-13/29, 2nd Floor, Harsha Bhavan, Middle Circle, Connaught Place, New Delhi-110001, Tel.: 0120-4894211 / 9313576709; **Pune:** HDFC Bank Ltd, Wholesale Banking Operations, Fortune Square, Near Deep Bunglow Chowk, Model Colony, Shivaji Nagar, Pune-4110001, Tel.: 020-41224309/ 020-41224328/ 020-41224311/ 020-41224335; **Surat:** 1st Floor, Crossway Mall , Near Ram Chowk, Ghod Dod Road, Surat-395007, Tel.: 0261-6677807, Manish Mehta : 09327026027, Devang Desai : 09327568067; **Vijayawada:** D.No: 40-5-4A,I Floor, Tikkle Road, Vijayawada-520 010, Tel.: 0866-6647400/9395153648; **Vishakapatnam:** First Floor, Potluri Castle, # 48-14-9, Dwarakanagar Visakhapatnam-530016, Tel.: 0891-6671123.

### LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSB) FOR ASBA APPLICANT

The list of banks who have registered with SEBI to act as SCSB for the ASBA Process as provided on http://www.sebi.gov.in .
For this Issue, following banks would be acting as SCSB: **1.** Axis Bank Ltd **2.** State Bank of Hyderabad **3.** Corporation Bank **4.** State Bank of Travencore **5.** IDBI Bank Ltd **6.** State Bank of Bikaner and Jaipur **7.** YES Bank Ltd **8.** Punjab National Bank **9.** Deutsche Bank **10.** Union Bank of India **11.** HDFC Bank Ltd **12.** Bank of Baroda **13.** ICICI Bank Ltd **14.** Vijaya Bank **15.** Bank of Maharashtra **16.** State Bank of India **17.** Andhra Bank **18.** HSBC Ltd **19.** Kotak Mahindra Bank Ltd. **20.** Bank of India **21.** CITI Bank **22.** IndusInd Bank **23.** Allahabad Bank **24.** Karur Vysya Bank Ltd. **25.** The Federal Bank **26.** Indian Bank **27.** Central Bank of India **28.** Oriental Bank of Commerce **29.** Standard Chartered Bank **30.** J P Morgan Chase Bank, N.A. **31.** Nutan Nagarik Sahakari Bank Ltd. **32.** UCO Bank **33.** Canara Bank **34.** United Bank of India **35.** Syndicate Bank **36.** South Indian Bank **37.** Indian Overseas Bank **38.** Tamilnad Mercantile Bank Ltd. **39.** City Union Bank Ltd. **40.** BNP Paribas **41.** The Kalupur Commercial Co-operative Bank Ltd. **42.** Bank of America N. A. **43.** The Lakshmi Vilas Bank Ltd. **44.** State Bank of Patiala **45.** State Bank of Mysore **46.** The Surat Peoples Co-op Bank Ltd **47.** Dhanlaxmi Bank Limited** **48.** The Saraswat Co-Opearative Bank Ltd **49.** DBS Bank Ltd. **50.** Dena Bank **51.** Karnataka Bank Ltd. **52.** The Ahmedabad Mercantile Co-Op. Bank Ltd. **53.** ING Vysya Bank **54.** Janata Sahakari Bank Ltd. **55.** Barclays Bank PLC. **56.** Rajkot Nagarik Sahakari Bank Ltd.
*** The details of Dhanlaxmi Bank have been removed, pursuant to expiration of their registration as Banker to Issue on November 30, 2012. Dhanlaxmi Bank has applied for fresh registration.*

Applicants residing at places other than where the banks collection centres have been designated for collecting application are requested to send their applications/CAFs directly by registered post to the Registrar to the Issue together with their Cheque drawn on a Bank at Par /demand draft after deducting bank charges drawn in favour of **"ANJANI PORTLAND CEMENT LIMITED–RIGHTS ISSUE-R"** in case of Resident Shareholders and Non-Residents Shareholders applying on non-repatriation basis and **"ANJANI PORTLAND CEMENT LIMITED–Rights Issue-NR"** in case of Non-Resident Shareholders applying on repatriation basis, so as to reach them on or before the Issue Closing Date. The said demand draft should be payable at Par in case of both the Resident Shareholders and the Non-Residents Shareholders. The Company/the Registrar/Lead Manager is/are not responsible for any postal delay/loss in transit on this account and applications received through mail after closure of the Issue are liable to be returned to the applicant. Applications through mail should not be sent in any other manner except as mentioned above. The CAF alongwith the application money must not be sent to the Company or the Lead Manager. The applicants are requested to strictly adhere to these instructions.

*Renouncees who are NRI / FII / FPI / Non Resident should submit their application, either by hand delivery or by registered post with acknowledgement to Registrar to the Issue at the below mentioned address only. Investors may contact the Registrar to the Issue / Compliance Officer in case of any pre-Issue/ post -Issue related problems such as non-receipt of Allotment advice/share certificates / demat credit/refund orders etc. The contact details of the Company Secretary & Compliance Officer are as follows: Ms. Anu Nair; Tel: +91 22 4023 9909; Website: www.anjanicement.com; Email: anjani.rights@anjanicement.com; CIN : L26942MH1983PLC265166.*

| LEAD MANAGER TO THE ISSUE | REGISTRAR TO THE ISSUE |
|---|---|
| MOTILAL OSWAL | KARVY Computershare |
| **Motilal Oswal Investment Advisors Private Limited**<br>Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai 400 025, Maharashtra, India<br>**Telephone:** +91 22 3980 4380; **Facsimile:** +91 22 3980 4315<br>**Email:** anjani.rightsissue@motilaloswal.com<br>**Website:** www.motilaloswal.com<br>**Investor Grievance Email:** moiaplredressal@motilaloswal.com<br>**Contact Person Details:** Zaid Motorwala / Paresh Raja<br>**SEBI Registration No.:** INM00001105<br>**CIN:** U67190MH2006PTC160583 | **Karvy Computershare Private Limited**<br>Plot 31-32, Gachibowli, Karvy Selenium Tower B Plot 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad 500 032 Telangana, India<br>**Telephone:** +91 40 6716 2222; **Facsimile:** +91 40 2343 1551<br>**Email:** einward.ris@karvy.com<br>**Investor Grievance E-Mail:** anjaniportland.rights@karvy.com<br>**Website:** www.karisma.karvy.com<br>**Contact Person:** M. Murali Krishna<br>**SEBI Registration No.:** INR000000221 |

**INSTRUCTION FOR FILLING OF CAF**

| | OPTION AVAILABLE | ACTION REQUIRED |
|---|---|---|
| i. | Accept whole or part of your Rights Entitlement without renouncing the balance. | Fill in and sign Part A (All joint holders must sign in the same sequence) |
| ii. | Accept your Rights Entitlement in full and apply for additional Rights Shares | Fill in and sign Part A including Block III relating to the acceptance of entitlement and Block IV relating to additional Equity Shares (All joint holders must sign in the same sequence) |
| iii. | Accept a part of your Rights Entitlement and renounce the balance to one or more Renouncee(s)<br>OR<br>Renounce your Rights Entitlement of all the Rights Shares offered to you to more than one Renouncee | Fill in and sign Part D (all joint holders must sign in the same sequence) requesting for SAFs. Send the CAF to the Registrar to the Issue so as to reach them on or before the last date for receiving requests for SAFs. Splitting will be permitted only once.<br>**On receipt of the SAF take action as indicated below:**<br>For the Equity Shares you wish to accept, if any, fill in and sign Part A.<br>For the Rights Shares you wish to renounce, fill in and sign Part B indicating the number of Equity Shares renounced and hand it over to the Renouncee. Each of the Renouncee should fill in and sign Part C for the Equity Shares accepted by them. |
| iv. | Renounce your Rights Entitlement in full to one person (Joint Renouncees are considered as one) | Fill in and sign Part B (all joint holders must sign in the same sequence) indicating the number of Equity Shares renounced and hand it over to the Renouncee. The Renouncee must fill in and sign Part C (All joint Renouncees must sign) |
| v. | Introduce a joint holder or change the sequence of joint holders | This will be treated as a renunciation. Fill in and sign Part B and the Renouncee must fill in and sign Part C. |

**Please note that the Options III, IV, V mentioned in the above table will not be available to the Shareholders applying through ASBA process.**
This form in its entirety together with separate remittance for each form must be submitted to the COLLECTION BANK BRANCHES or REGISTRAR TO THE ISSUE. Application will NOT be accepted by Lead Manager or the Company. No part of this Composite Application Form should be separated. Part 'A' of the CAF must not be used by any person(s) other than the Eligible Equity Shareholder to whom the Abridged Letter of Offer has been addressed. If used, this will render the application invalid.
IMPORTANT NOTE: SHAREHOLDERS CANNOT UTILISE BOTH PART A AND PART B SIMULTANEOUSLY i.e. ACCEPTING THE OFFER AS WELL AS RENOUNCING THE OFFER. IF ALL THE PARTS ARE FILLED IN, THE ALLOTMENT WILL BE MADE UNDER PART B & C i.e., TO THE RENOUNCEE ONLY AND THE ENTRY IN PART A SHALL BE IGNORED.

TO BE FILLED BY THE SOLE/FIRST JOINT APPLICANT IN CASE APPLICATION IS MADE BY POST

Name: ____________________________________________

Address: __________________________________________

__________________________________________ Pin Code [ ]

## INSTRUCTIONS FOR APPLICANTS

**(1) General instructions for non-ASBA Investors:** • Please read the instructions printed on the CAF carefully. • Applicants that are not QIBs or are not Non - Institutional Investor or those whose application money does not exceed ₹ 200,000 may participate in the Issue either through ASBA or the non-ASBA process. Eligible Equity Shareholders who have renounced their entitlement (in full or in part), Renouncees and Applicants holding Equity Shares in physical form and/or subscribing in the Issue for Allotment in physical form may participate in the Issue only through the non ASBA process. • Application should be made on the printed CAF, provided by our Company except as mentioned under *'Terms of the Issue - Application on Plain Paper'* beginning on page 242 of this Letter of Offer and should be completed in all respects. The CAF found incomplete with regard to any of the particulars required to be given therein, and/ or which are not completed in conformity with the terms of this Letter of Offer are liable to be rejected and the money paid, if any, in respect thereof will be refunded without interest and after deduction of bank commission and other charges, if any. The CAF must be filled in English and the names of all the Investors, details of occupation, address, father's / husband's name must be filled in block letters. • The CAF together with the cheque/demand draft should be sent to the Bankers to the Issue/Collecting Bank or to the Registrar to the Issue and not to our Company or Lead Manager to the Issue. Investors residing at places other than cities where the branches of the Bankers to the Issue have been authorised by our Company for collecting applications, will have to make payment by Demand Draft of an amount net of bank charges and send their CAFs to the Registrar to the Issue by registered post. If any portion of the CAF is/are detached or separated, such application is liable to be rejected. • **Applications where separate cheques/demand drafts are not attached for amounts to be paid for Rights Shares are liable to be rejected. Applications accompanied by cash, postal order or stockinvest are liable to be rejected.** • Except for applications on behalf of the Central and State Government, the residents of Sikkim and the officials appointed by the courts, all Investors, and in the case of application in joint names, each of the joint Investors, should mention his/her PAN allotted under the Income Tax Act , irrespective of the amount of the application. CAFs without PAN will be considered incomplete and are liable to be rejected. • Investors, holding Equity Shares in physical form, are advised that it is mandatory to provide information as to their savings/current account number, the nine digit MICR number and the name of the bank with whom such account is held in the CAF to enable the Registrar to the Issue to print the said details in the refund orders, if any, after the names of the payees. Application not containing such details is liable to be rejected. • All payment should be made by cheque/demand draft only. Cash payment is not acceptable. In case payment is effected in contravention of this, the application may be deemed invalid and the application money will be refunded and no interest will be paid thereon. • Signatures should be either in English or Hindi or in any other language specified in the Eighth Schedule to the Constitution of India. Signatures other than in English or Hindi and thumb impression must be attested by a Notary Public or a Special Executive Magistrate under his/ her official seal. The Investors must sign the CAF as per the specimen signature recorded with our Company. • In case of an application under power of attorney or by a body corporate or by a society, a certified true copy of the relevant power of attorney or relevant resolution or authority to the signatory to make the relevant investment under this Issue and to sign the application and a copy of the Memorandum and Articles of Association and / or bye laws of such body corporate or society must be lodged with the Registrar to the Issue giving reference of the serial number of the CAF. In case the above referred documents are already registered with our Company, the same need not be a furnished again. In case these papers are sent to any other entity besides the Registrar to the Issue or are sent after the Issue Closing Date, then the application is liable to be rejected. In no case should these papers be attached to the application submitted to the Bankers to the Issue. • In case of joint holders, all joint holders must sign the relevant part of the CAF in the same order and as per the specimen signature(s) recorded with our Company /Depositories. Further, in case of joint Investors who are Renouncees, the number of Investors should not exceed three. In case of joint Investors, reference, if any, will be made in the first Investor's name and all communication will be addressed to the first Investor. • Application(s) received from NRs/NRIs, or persons of Indian origin residing abroad for Allotment of Equity Shares shall, *inter alia*, be subject to conditions, as may be imposed from time to time by the RBI under FEMA, including regulations relating to QFI's, in the matter of refund of application money, Allotment of Rights Shares, subsequent issue and Allotment of Rights Shares, interest, export of Share Certificates, etc. In case an NR or NRI Investor has specific approval from the RBI, in connection with his shareholding, he should enclose a copy of such approval with the CAF. Additionally, applications will not be accepted from NRs/NRIs in any jurisdiction where the offer or sale of the Rights Entitlements and Rights Shares may be restricted by applicable securities laws. • All communication in connection with application for the Rights Shares, including any change in address of the Investors should be addressed to the Registrar to the Issue prior to the date of Allotment in this Issue quoting the name of the first/sole Investor, folio numbers and CAF number. Please note that any intimation for change of address of Investors, after the date of Allotment, should be sent to the Registrar and Transfer Agents of our Company, in the case of Equity Shares held in physical form and to the respective Depository Participant, in case of Equity Shares held in dematerialized form. • SAFs cannot be re-split. • Only the person or persons to whom Rights Shares have been offered and not Renouncee(s) shall be entitled to obtain SAFs. • Investors must write their CAF number at the back of the cheque /demand draft. • Only one (1) mode of payment per application should be used. The payment must be by cheque / demand draft drawn on any of the banks, including a co-operative bank, which is situated at and is a member or a sub member of the Bankers Clearing House located at the centre indicated on the reverse of the CAF where the application is to be submitted. • A separate cheque / draft must accompany each CAF. Outstation cheques / demand drafts or post-dated cheques and postal / money orders will not be accepted and applications accompanied by such cheques / demand drafts / money orders or postal orders will be rejected. The Registrar will not accept payment against application if made in cash. • No receipt will be issued for application money received. The Bankers to the Issue / Collecting Bank/ Registrar will acknowledge receipt of the same by stamping and returning the acknowledgment slip at the bottom of the CAF. • The distribution of the Letter of Offer and issue of Rights Shares and Rights Entitlements to persons in certain jurisdictions outside India may be restricted by legal requirements in those jurisdictions. Persons in such jurisdictions are instructed to disregard the Letter of Offer and not to attempt to subscribe for Rights Shares. • Investors are requested to ensure that the number of Equity Shares applied for by them do not exceed the prescribed limits under the applicable law.

**Do's for non-ASBA Investors:** • Check if you are eligible to apply i.e. you are an Eligible Equity Shareholder on the Record Date. • Read all the instructions carefully and ensure that the cheque/ draft option is selected in Part A of the CAF and necessary details are filled in. • In the event you hold Equity Shares in dematerialised form, ensure that the details about your Depository Participant and beneficiary account are correct and the beneficiary account is activated as the Rights Shares will be allotted in the dematerialized form only. • Ensure that your Indian address is available to our Company and the Registrar and Transfer Agent, in case you hold Equity Shares in physical form or the Depository Participant, in case you hold Equity Shares in dematerialised form. • Ensure that the value of the cheque/ draft submitted by you is equal to the (number of Equity Shares applied for) X (Issue Price of Equity Shares, as the case may be) before submission of the CAF. • Ensure that you receive an acknowledgement from the collection branch of the Banker to the Issue for your submission of the CAF in physical form. • Ensure that you mention your PAN allotted under the Income Tax Act with the CAF, except for Applications on behalf of the Central and State Governments, residents of the state of Sikkim and officials appointed by the courts. • Ensure that the name(s) given in the CAF is exactly the same as the name(s) in which the beneficiary account is held with the Depository Participant. In case the CAF is submitted in joint names, ensure that the beneficiary account is also held in same joint names and such names are in the same sequence in which they appear in the CAF. • Ensure that the demographic details are updated, true and correct, in all respects.

**Don'ts for non-ASBA Investors:** • Do not apply if you are not eligible to participate in the Issue the securities laws applicable to your jurisdiction. • Do not apply on duplicate CAF after you have submitted a CAF to a collection branch of the Banker to the Issue. • Do not pay the amount payable on application in cash, by money order or by postal order. • Do not submit the GIR number instead of the PAN as the application is liable to be rejected on this ground. • Do not submit Application accompanied with stockinvest.

**(2) Grounds for Technical Rejections for non-ASBA Investors:** Investors are advised to note that applications are liable to be rejected on technical grounds, including the following: • Amount paid does not tally with the amount payable.
• Bank account details (for refund) are not given and the same are not available with the DP (in the case of dematerialized holdings) or the Registrar and Transfer Agent (in the case of physical holdings). • Age of Investor(s) not given (in case of Renouncees). • Except for CAFs on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN not given for application of any value. • In case of CAF under power of attorney or by limited companies, corporate, trust, relevant documents are not submitted. • If the signature of the Investor does not match with the one given on the CAF and for renounce(s) if the signature does not match with the records available with their depositories. • CAFs are not submitted by the Investors within the time prescribed as per the CAF and this Letter of Offer. • CAFs not duly signed by the sole/joint Investors. • CAFs/ SAFs by OCBs not accompanied by a copy of an RBI approval to apply in this Issue. • CAFs accompanied by stockinvest/ outstation cheques/ post-dated cheques/ money order/ postal order/ outstation demand drafts. • In case no corresponding record is available with the Depositories that match three parameters, namely, names of the Investors (including the order of names of joint holders), DP ID and Client ID. • CAFs that do not include the certifications set out in the CAF to the effect that the subscriber does not have a registered address (and is not otherwise located) in any restricted jurisdictions and is authorized to acquire the Rights Entitlements and Equity Shares in compliance with all applicable laws and regulations. • CAFs which have evidence of being executed in/dispatched from restricted jurisdictions. • CAFs by ineligible Non-Residents (including on account of restriction or prohibition under applicable local laws) and where a registered address in India has not been provided. • CAFs where our Company believes that CAF is incomplete or acceptance of such CAF may infringe applicable legal or regulatory requirements. • In case the GIR number is submitted instead of the PAN. • Applications by Renouncees who are persons not competent to contract under the Indian Contract Act, 1872, except applications by minors having valid demat accounts as per the demographic details provided by the Depositories. • Multiple CAFs, including cases where an Investor submits CAFs along with a plain paper application. • Applications from QIBs, Non-Institutional Investors or Investors applying in this Issue for Equity Shares for an amount exceeding ₹ 200,000, not through ASBA process. Please read this Letter of Offer and the instructions contained therein and in the CAF carefully before filling in the CAF. The instructions contained in the CAF are an integral part of this Letter of Offer and must be carefully followed. The CAF is liable to be rejected for any non-compliance of the provisions contained in this Letter of Offer or the CAF.

**(3) General instructions for Investors applying under the ASBA Process :** • Please read the instructions printed on the respective CAF carefully. • Application should be made on the printed CAF only and should be completed in all respects. The CAF found incomplete with regard to any of the particulars required to be given therein, and/or which are not completed in conformity with the terms of the Letter of Offer or Abridged Letter of Offer are liable to be rejected. The CAF must be filled in English. • The CAF in the ASBA Process should be submitted at a Designated Branch of the SCSB and whose bank account details are provided in the CAF and not to the Bankers to the Issue/Collecting Banks (assuming that such Collecting Bank is not a SCSB), to our Company or Registrar or Lead Manager to the Issue. • All Applicants, and in the case of application in joint names, each of the joint Applicants, should mention his/her PAN allotted under the Income Tax Act, irrespective of the amount of the application. Except for applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, **CAFs without PAN will be considered incomplete and are liable to be rejected. With effect from August 16, 2010, the demat accounts for Investors for which PAN details have not been verified shall be "suspended for credit" and no Allotment and credit of Equity Shares pursuant to the Issue shall be made into the accounts of such Investors**.
• All payments will be made by blocking the amount in the ASBA Account. Cash payment or payment by cheque/demand draft/pay order is not acceptable. In case payment is affected in contravention of this, the application may be deemed invalid and the application money will be refunded and no interest will be paid thereon. • Signatures should be either in English or Hindi or in any other language specified in the Eighth Schedule to the Constitution of India. Signatures other than in English or Hindi and thumb impression must be attested by a Notary Public or a Special Executive Magistrate under his/her official seal. The Investors must sign the CAF as per the specimen signature recorded with our Company /or Depositories. • In case of joint holders, all joint holders must sign the relevant part of the CAF in the same order and as per the specimen signature(s) recorded with our Company / Depositories. In case of joint Applicants, reference, if any, will be made in the first Applicant's name and all communication will be addressed to the first Applicant. • All communication in connection with application for the Equity Shares, including any change in address of the Investors should be addressed to the Registrar to the Issue prior to the date of Allotment in this Issue quoting the name of the first/sole Applicant, folio numbers and CAF number. • Only the person or persons to whom the Rights Shares have been offered and not Renouncee(s) shall be eligible to participate under the ASBA process. • Only persons outside the restricted jurisdictions and who are eligible to subscribe for Rights Entitlement and Rights Shares under applicable securities laws are eligible to participate. • Only the Eligible Equity Shareholders holding shares in demat are eligible to participate through ASBA process. • Eligible Equity Shareholders who have renounced their entitlement in part/ full are not entitled to apply using ASBA process. • Please note that pursuant to the applicability of the directions issued by SEBI *vide* its circular CIR/CFD/DIL/1/ 2011 dated April 29, 2011, all Applicants who are QIBs, Non-Institutional Investors and other Applicants whose application amount exceeds ₹200,000 can participate in the Issue only through the ASBA process. The Investors who are not (i) QIBs, (ii) Non- Institutional Investors (iii) Investors whose application amount is more than ₹200,000, can participate in the Issue either through the ASBA process or the non ASBA process. • Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated September 25, 2012 within the periods stipulated therein, ASBA Applications may be submitted at all branches of the SCSBs. • Further, in terms of the SEBI circular CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making applications by banks on own account using ASBA facility, SCSBs should have a separate account in own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making application in public/ rights issues and clear demarcated funds should be available in such account for ASBA applications. SCSBs applying in the Issue using the ASBA facility shall be responsible for ensuring that they have a separate account in its own name with any other SCSB having clear demarcated funds for applying in the Issue and that such separate account shall be used as the ASBA Account for the application, in accordance with the applicable regulations. • In case of non – receipt of CAF, application can be made on plain paper mentioning all necessary details as mentioned under *'Terms of the Issue - Application on Plain Paper'* beginning on page 242 of this Letter of Offer.

**Do's:** • Ensure that the ASBA Process option is selected in Part A of the CAF and necessary details are filled in. • Ensure that the details about your Depository Participant and beneficiary account are correct and the beneficiary account is activated as Equity Shares will be allotted in the dematerialized form only. • Ensure that the CAFs are submitted with the Designated Branch of the SCSBs and details of the correct bank account have been provided in the CAF. • Ensure that there are sufficient funds (equal to {number of Equity Shares as the case may be applied for} X {Issue Price of Equity Shares, as the case may be}) available in the ASBA Account mentioned in the CAF before submitting the CAF to the respective Designated Branch of the SCSB. • Ensure that you have authorised the SCSB for blocking funds equivalent to the total amount payable on application mentioned in the CAF, in the ASBA Account, of which details are provided in the CAF and have signed the same. • Ensure that you receive an acknowledgement from the Designated Branch of the SCSB for your submission of the CAF in physical form. • Except for CAFs submitted on behalf of the Central or State Government, residents of Sikkim and the officials appointed by the courts, each Applicant should mention their PAN allotted under the Income Tax Act. • Ensure that the name(s) given in the CAF is exactly the same as the name(s) in which the beneficiary account is held with the Depository Participant. In case the CAF is submitted in joint names, ensure that the beneficiary account is also held in same joint names and such names are in the same sequence in which they appear in the CAF. • Ensure that the Demographic Details are updated, true and correct, in all respects. • Ensure that the account holder in whose bank account the funds are to be blocked has signed authorising such funds to be blocked.

**Don'ts:** • Do not apply if you are not eligible to participate in the Issue under the securities laws applicable to your jurisdiction. • Do not apply on duplicate CAF after you have submitted a CAF to a Designated Branch of the SCSB. • Do not pay the amount payable on application in cash, by money order, pay order or by postal order. • Do not send your physical CAFs to the Lead Manager to Issue / Registrar / Collecting Banks (assuming that such Collecting Bank is not a SCSB) / to a branch of the SCSB which is not a Designated Branch of the SCSB / Company; instead submit the same to a Designated Branch of the SCSB only. • Do not submit the GIR number instead of the PAN as the application is liable to be rejected on this ground. • Do not apply if the ASBA Account has been used for five Applicants. • Do not apply through the ASBA Process if you are not an ASBA Investor. • Do not instruct the SCSBs to release the funds blocked under the ASBA Process.

**(4) Grounds for Technical Rejection under the ASBA Process:** In addition to the grounds listed under *'Terms of the Issue - Grounds for Technical Rejection for Non-ASBA Investors'* beginning on page 259 of this Letter of Offer, applications under the ABSA Process are liable to be rejected on the following grounds: • Application on a SAF. • Application for Allotment of Rights Entitlements or additional Rights Shares which are in physical form. • DP ID and Client ID mentioned in CAF not matching with the DP ID and Client ID records available with the Registrar. • Sending an ASBA application on plain paper to the Registrar to the Issue. • Sending CAF to Lead Manager / Registrar / Collecting Bank (assuming that such Collecting Bank is not a SCSB) / to a branch of a SCSB which is not a Designated Branch of the SCSB / Company. • Renouncee applying under the ASBA Process. • Submission of more than five CAFs per ASBA Account. • Insufficient funds are available with the SCSB for blocking the amount. • Funds in the ASBA Account whose details are mentioned in the CAF having been frozen pursuant to regulatory orders. • Account holder not signing the CAF or declaration mentioned therein. • CAFs that do not include the certification set out in the CAF to the effect that the subscriber does not have a registered address (and is not otherwise located) in any restricted jurisdiction and is authorized to acquire the rights and the securities in compliance with all applicable laws and regulations. • CAFs which have evidence of being executed in/dispatched from any restricted jurisdiction. • QIBs, Non-Institutional Investors and other Eligible Equity Shareholders applying for Rights Shares in this Issue for value of more than ₹200,000 who hold Equity Shares in dematerialised form and is not a renouncer or a Renouncee not applying through the ASBA process. • The application by an Eligible Equity Shareholder whose cumulative value of Rights Shares applied for is more than ₹ 200,000 but has applied separately through split CAFs of less than ₹200,000 and has not done so through the ASBA process. • Multiple CAFs, including cases where an Investor submits CAFs along with a plain paper application. • Submitting the GIR instead of the PAN. • An Eligible Equity Shareholder, who is not complying with any or all of the conditions for being an ASBA Investor, applies under the ASBA process. • Applications by persons not competent to contract under the Indian Contract Act, 1872, as amended, except applications by minors having valid demat accounts as per the demographic details provided by the Depositories.

**(5) Depository account and bank details for Investors applying under the ASBA Process:** **IT IS MANDATORY FOR ALL THE INVESTORS APPLYING UNDER THE ASBA PROCESS TO RECEIVE THEIR RIGHTS SHARES IN DEMATERIALISED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH THE EQUITY SHARES ARE HELD BY THE INVESTOR AS ON THE RECORD DATE. ALL INVESTORS APPLYING UNDER THE ASBA PROCESS SHOULD MENTION THEIR DEPOSITORY PARTICIPANT'S NAME, DEPOSITORY PARTICIPANT IDENTIFICATION NUMBER AND BENEFICIARY ACCOUNT NUMBER IN THE CAF. INVESTORS APPLYING UNDER THE ASBA PROCESS MUST ENSURE THAT THE NAME GIVEN IN THE CAF IS EXACTLY THE SAME AS THE NAME IN WHICH THE DEPOSITORY ACCOUNT IS HELD. IN CASE THE CAF IS SUBMITTED IN JOINT NAMES, IT SHOULD BE ENSURED THAT THE DEPOSITORY ACCOUNT IS ALSO HELD IN THE SAME JOINT NAMES AND ARE IN THE SAME SEQUENCE IN WHICH THEY APPEAR IN THE CAF/PLAIN PAPER APPLICATIONS, AS THE CASE MAY BE.**

**Investors applying under the ASBA Process should note that on the basis of name of these Investors, Depository Participant's name and identification number and beneficiary account number provided by them in the CAF/plain paper applications, as the case may be, the Registrar to the Issue will obtain from the Depository, demographic details of these Investors such as address, bank account details for printing on refund orders and occupation (Demographic Details). Hence, Investors applying under the ASBA Process should carefully fill in their Depository Account details in the CAF.**

These Demographic Details would be used for all correspondence with such Investors including mailing of the letters intimating unblocking of bank account of the respective Investor. The Demographic Details given by the Investors in the CAF would not be used for any other purposes by the Registrar to the Issue. Hence, Investors are advised to update their Demographic Details as provided to their Depository Participants.

By signing the CAFs, the Investors applying under the ASBA Process would be deemed to have authorised the Depositories to provide, upon request, to the Registrar to the Issue, the required Demographic Details as available on its records.

**Letters intimating Allotment and unblocking or refund (if any) would be mailed at the address of the Investor applying under the ASBA Process as per the Demographic Details received from the Depositories. The Registrar to the Issue will give instructions to the SCSBs for unblocking funds in the ASBA Account to the extent Rights Shares are not allotted to such Investor. Investors applying under the ASBA Process may note that delivery of letters intimating unblocking of the funds may get delayed if the same once sent to the address obtained from the Depositories are returned undelivered. In such an event, the address and other details given by the Investor in the CAF would be used only to ensure dispatch of letters intimating unblocking of the ASBA Accounts.**

**Note that any such delay shall be at the sole risk of the Investors applying under the ASBA Process and none of our Company, the SCSBs or the Lead Manager shall be liable to compensate the Investor applying under the ASBA Process for any losses caused due to any such delay or liable to pay any interest for such delay.**

In case no corresponding record is available with the Depositories that matches three (3) parameters, (a) names of the Investors (including the order of names of joint holders), (b) the DP ID, and (c) the beneficiary account number, then such applications are liable to be rejected.

**(6) Mode of payment for Resident Equity Shareholders / Applicants:** 1. All cheques / demand drafts accompanying the CAF should be drawn in favour of "***ANJANI PORTLAND CEMENT LIMITED – RIGHTS ISSUE - R***" crossed 'A/c Payee only' and should be submitted along with the CAF to the Bankers to the Issue/ Collecting Bank or to the Registrar to the Issue; 2. Investors residing at places other than places where the bank collection centres have been opened by our Company for collecting applications, are requested to send their CAFs together with an account payee cheque drawn on a bank at par, pay order/demand draft for the full application amount, net of bank charges drawn in favour of "***ANJANI PORTLAND CEMENT LIMITED– RIGHTS ISSUE - R***", crossed 'A/c Payee only' and payable directly to the Registrar to the Issue by registered post so as to reach them on or before the Issue Closing Date. The envelope should be superscribed "***ANJANI PORTLAND CEMENT LIMITED – RIGHTS ISSUE***". Our Company or the Registrar to the Issue will not be responsible for postal delays or loss of applications in transit, if any.

**(7) Mode of payment for Non-Resident Equity Shareholders / Applicants:** As regards the application by Non-Resident Investor, the following conditions shall apply: • Individual Non-Resident Indian Applicants who are permitted to subscribe for Rights Shares by applicable local securities laws can obtain application forms from the following address: **Karvy Computershare Private Limited,** Plot 31-32, Gachibowli, o Karvy Selenium Tower B Plot 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad 500 032, Telangana, India,Telephone: +91 40 6716 2222, Facsimile: +91 40 2343 1551, Email: einward.ris@karvy.com, Investor Grievance E-Mail: anjaniportland.rights@karvy.com, Website: www.karisma.karvy.com o Contact Person: M. Murali Krishna o SEBI Registration No.: INR000000221 • Applications will not be accepted from Non-Resident Indian in any jurisdiction where the offer or sale of the Rights Entitlements and Rights Shares may be restricted by applicable securities laws. • All non-resident investors should draw the cheques/ demand drafts for the full application amount, net of bank charges and which should be submitted along with the CAF to the Banker to the Issue/ collection centres or to the Registrar to the Issue. • Non-Resident Investors applying from places other than places where the bank collection centres have been opened by our Company for collecting applications, are requested to send their CAFs together with demand draft for the full application amount, net of bank charges drawn in favour of "***ANJANI PORTLAND CEMENT LIMITED – RIGHTS ISSUE - NR***", crossed 'A/c Payee only' payable directly to the Registrar to the Issue by registered post so as to reach them on or before the Issue Closing Date. The envelope should be superscribed "***ANJANI PORTLAND CEMENT LIMITED – RIGHTS ISSUE***". Our Company or the Registrar to the Issue will not be responsible for postal delays or loss of applications in transit, if any. • Payment by Non-Residents must be made by demand draft, pay order/cheque or funds remitted from abroad in any of the following ways:

**Application with repatriation benefits :** • By Indian Rupee drafts purchased from abroad or funds remitted from abroad (submitted along with Foreign Inward Remittance Certificate);or • By cheque/draft drawn on an NRE or FCNR Account; or • By Rupee draft purchased by debit to NRE/FCNR Account maintained elsewhere in India and payable at par; • FIIs/ FPIs registered with SEBI must utilise funds from special non-resident rupee account; • Non-Resident Investors with repatriation benefits should draw the cheques/ demand drafts in favour of "***ANJANI PORTLAND CEMENT LIMITED – RIGHTS ISSUE – NR***", crossed 'A/c Payee only' for the full application amount, net of bank charges and which should be submitted along with the CAF to the Bankers to the Issue/collection centres or to the Registrar to the Issue; • Applicants should note that where payment is made through drafts purchased from NRE/ FCNR/ NRO account as the case may be, an account debit certificate from the bank issuing the draft confirming that the draft has been issued by debiting the NRE/FCNR/ NRO account should be enclosed with the CAF. In the absence of such an account debit certificate, the application shall be considered incomplete and is liable to be rejected.

**Application without repatriation benefits** • As far as Non-Residents holding Equity Shares on non-repatriation basis are concerned, in addition to the modes specified above, payment may also be made by way of cheque drawn on Non-Resident (Ordinary) Account or Rupee draft purchased out of NRO Account maintained elsewhere in India. In such cases, the Allotment of Equity Shares will be on non-repatriation basis. • Non-Resident Investors without repatriation benefits should draw the cheques/demand drafts in favour of "***ANJANI PORTLAND CEMENT LIMITED – RIGHTS ISSUE - NR***", crossed 'A/c Payee only' for the full application amount, net of bank charges and which should be submitted along with the CAF to the Bankers to the Issue/collection centres or to the Registrar to the Issue; • Applicants should note that where payment is made through drafts purchased from NRE/ FCNR/ NRO accounts, as the case may be, an account debit certificate from the bank issuing the draft confirming that the draft has been issued by debiting the NRE/ FCNR/ NRO account should be enclosed with the CAF. In the absence of such an account debit certificate, the application shall be considered incomplete and is liable to be rejected. • An Eligible Equity Shareholder whose status has changed from resident to non-resident should open a new demat account reflecting the changed status. Any application from a demat account which does not reflect the accurate status of the Applicant is liable to be rejected at the sole discretion of our Company and the Lead Manager. **Notes**: • In case where repatriation benefit is available, interest, dividend, sales proceeds derived from the investment in Rights Shares can be remitted outside India, subject to tax, as applicable according to the Income Tax Act. • In case Rights Shares are allotted on a non-repatriation basis, the dividend and sale proceeds of the Rights Shares cannot be remitted outside India. • The CAF duly completed together with the amount payable on application must be deposited with the Collecting Bank indicated on the reverse of the CAFs before the close of banking hours on or before the Issue Closing Date. A separate cheque or bank draft must accompany each CAF. • In case of an application received from Non-Residents, Allotment, refunds and other distribution, if any, will be made in accordance with the guidelines/ rules prescribed by the RBI as applicable at the time of making such Allotment, remittance and subject to necessary approvals.

**(8) Mode of Payment for ASBA Investors:** The Investor applying under the ASBA Process agrees to block the entire amount payable on application with the submission of the CAF, by authorizing the SCSB to block an amount, equivalent to the amount payable on application, in an ASBA Account.

After verifying that sufficient funds are available in the ASBA Account details of which are provided in the CAF, the SCSB shall block an amount equivalent to the amount payable on application mentioned in the CAF until it receives instructions from the Registrar to the Issue. Upon receipt of intimation from the Registrar to the Issue, the SCSBs shall transfer such amount as per the Registrar to the Issue's instruction from the ASBA Account. This amount will be transferred in terms of the SEBI ICDR Regulations, into the separate bank account maintained by our Company for the purpose of the Issue. The balance amount remaining after the finalisation of the Basis of Allotment shall be unblocked by the SCSBs on the basis of the instructions issued in this regard by the Registrar to the Issue and the Lead Manager to the respective SCSB.

The Investor applying under the ASBA Process would be required to give instructions to the respective SCSBs to block the entire amount payable on their application at the time of the submission of the CAF.

The SCSB may reject the application at the time of acceptance of CAF if the ASBA Account, details of which have been provided by the Investor in the CAF does not have sufficient funds equivalent to the amount payable on application mentioned in the CAF. Subsequent to the acceptance of the application by the SCSB, our Company would have a right to reject the application only on technical grounds.

Please note that in accordance with the provisions of SEBI circular CIR/CFD/DIL/1/2011 dated April 29, 2011 all QIBs and Non-Institutional Investors complying with eligibility conditions prescribed under the SEBI circular SEBI /CFD/DIL/ASBA/1/2009/30/12 dated December 30, 2009 must mandatorily invest through the ASBA process.

A Retail Individual Investor applying for a value of up to ₹ 200,000, can participate in the Issue either through the ASBA process or non-ASBA process.

**(9) Disposal of application and application money :** No acknowledgment will be issued for the application moneys received by our Company. However, the Bankers to the Issue / Registrar to the Issue/ Depositary Participants/ stock brokers/ Designated Branch of the SCSBs receiving the CAF will acknowledge its receipt by stamping and returning the acknowledgment slip at the bottom of each CAF.

The Board reserves its full, unqualified and absolute right to accept or reject any application, in whole or in part, and in either case without assigning any reason thereto.

In case an application is rejected in full, the whole of the application money received will be refunded. Wherever an application is rejected in part, the balance of application money, if any, after adjusting any money due on Rights Shares allotted, will be refunded to the Investor within a period of fifteen (15) Working Days from the Issue Closing Date. In case of failure to do so, our Company shall pay interest at such rate and within such time as specified under applicable law.

For further instructions, please read the CAF carefully.

**(10) Allotment Advices / Refund Orders:** Our Company will issue and dispatch Allotment advice/ Share Certificates/ demat credit and/or letters of regret along with refund order or credit the allotted Rights Shares to the respective beneficiary accounts, if any, within a period of fifteen (15) Working Days from the Issue Closing Date. In case of failure to do so, our Company shall pay interest at such rate and within such time as specified under applicable law. Investors residing at centers where clearing houses are managed by the RBI will get refunds through National Electronic Clearing Service ***(NECS)*** except where Investors have not provided the details required to send electronic refunds. In case of those Investors who have opted to receive their Rights Entitlement in dematerialized form using electronic credit under the depository system, advice regarding their credit of the Rights Shares shall be given separately. Investors to whom refunds are made through electronic transfer of funds will be sent a letter through ordinary post intimating them about the mode of credit of refund within fifteen (15) Working Days of the Issue Closing Date. In case of those Investors who have opted to receive their Rights Entitlement in physical form and our Company issues letter of allotment, the corresponding Rights Share certificates will be kept ready within two (2) months from the date of Allotment thereof under Section 56 of the Companies Act or other applicable provisions, if any. Investors are requested to preserve such letters of allotment, which would be exchanged later for the Rights Share certificates.

The letter of allotment/ refund order would be sent by registered post/ speed post to the sole/ first Investor's registered address in India or the Indian address provided by the Eligible Equity Shareholders from time to time. Such refund orders would be payable at par at all places where the applications were originally accepted. The same would be marked 'Account Payee only' and would be drawn in favour of the sole/ first Investor. Adequate funds would be made available to the Registrar to the Issue for this purpose.

In the case of Non-Resident Shareholders or Investors who remit their application money from funds held in NRE/FCNR Accounts, refunds and/or payment of interest or dividend and other disbursements, if any, shall be credited to such accounts, the details of which should be furnished in the CAF. Subject to the applicable laws and other approvals, in case of Non-Resident Shareholders or Investors who remit their application money through Indian Rupee demand drafts purchased from abroad, refund and/or payment of dividend or interest and any other disbursement, shall be credited to such accounts and will be made after deducting bank charges or commission in US Dollars, at the rate of exchange prevailing at such time. Our Company will not be responsible for any loss on account of exchange rate fluctuations for conversion of the Indian Rupee amount into US Dollars. The Share Certificate(s) will be sent by registered post / speed post to the address in India of the Non Resident Shareholders or Investors. The Letter of Offer/ Abridged Letter of Offer and the CAF shall be dispatched to only such Non-resident Shareholders who have a registered address in India or have provided an Indian address.

**(11) Nomination:** Nomination facility is available in respect of the Rights Shares in accordance with the provisions of the Section 72 of the Companies Act. An Eligible Equity Shareholder can nominate any person by filling the relevant details in the CAF in the space provided for this purpose. In case of Eligible Equity Shareholders who are individuals, a sole Eligible Equity Shareholder or the first named Eligible Equity Shareholder, along with other joint Eligible Equity Shareholders, if any, may nominate any person(s) who, in the event of the death of the sole Eligible Equity Shareholder or all the joint Eligible Equity Shareholders, as the case may be, shall become entitled to the Rights Shares offered in the Issue. A person, being a nominee, becoming entitled to the Equity Shares by reason of death of the original Eligible Equity Shareholder(s), shall be entitled to the same advantages to which he would be entitled if he were the registered Eligible Equity Shareholder. Where the nominee is a minor, the Eligible Equity Shareholder(s) may also make a nomination to appoint, in the prescribed manner, any person to become entitled to the Rights Shares, in the event of death of the said Eligible Equity Shareholder, during the minority of the nominee. A nomination shall stand rescinded upon the sale of the Rights Shares by the person nominating. A transferee will be entitled to make a fresh nomination in the manner prescribed. Where the Rights Shares are held by more than one (1) person jointly, the nominee shall become entitled to all the rights in the Rights Shares only in the event of death of all the joint holders. Fresh nominations can be made only in the prescribed form available on request at the Registered Office of our Company or such other person at such addresses as may be notified by our Company. The Investor can make the nomination by filling in the relevant portion of the CAF. In terms of Section 72 of the Companies Act, or any other rules that may be prescribed under the Companies Act, any person who becomes a nominee shall upon the production of such evidence as may be required by the Board, elect either: I. to register himself or herself as the holder of the Equity Shares; or II. to make such transfer of the Equity Shares, as the deceased holder could have made.

If the person being a nominee, so becoming entitles, elects to be registered as holders of the Rights Shares himself, he shall deliver to our Company a notice in writing signed by him stating that he so elects and such notice shall be accompanied with the death certificate of the deceased Equity Shareholder.

Further, the Board may at any time give notice requiring any nominee to choose either to be registered himself or herself or to transfer the Rights Shares, and if the notice is not complied with within a period of ninety (90) days, the Board may thereafter withhold payment of all dividends, bonuses or other moneys payable in respect of the Rights Shares, until the requirements of the notice have been complied with. Only one (1) nomination would be applicable for one folio. Hence, in case the Investor(s) has already registered the nomination with our Company, no further nomination needs to be made for Rights Shares that may be allotted in this Issue under the same folio.

**In case the Allotment of Rights Shares is in dematerialised form, there is no need to make a separate nomination for the Rights Shares to be allotted in this Issue.**
**Nominations registered with respective DP of the Investor would prevail. Any Investor desirous of changing the existing nomination is requested to inform its respective DP.**

**(12) Notices:** All notices to the Eligible Equity Shareholder(s) required to be given by our Company shall be published in one (1) English language national daily newspaper with wide circulation, one (1) Hindi national daily newspaper with wide circulation and one (1) Marathi language daily newspaper with wide circulation and/or, will be sent by post to the registered address of the Eligible Equity Shareholders in India or the Indian address provided by the Equity Shareholders from time to time.

**(13) Important:** I. Please read this Letter of Offer carefully before taking any action. The instructions contained in the CAF are an integral part of the conditions of the Letter of Offer and must be carefully followed; otherwise the application is liable to be rejected. II. All enquiries in connection with this Letter of Offer or CAF and requests for SAFs must be addressed quoting the Registered Folio Number/ DP and Client ID number, the CAF number and the name of the first Eligible Equity Shareholder as mentioned on the CAF and superscribed "***ANJANI PORTLAND CEMENT LIMITED - RIGHTS ISSUE - R***" on the envelope and postmarked in India) to the Registrar to the Issue at the following address: **a. Karvy Computershare Private Limited** b. Plot 31-32, Gachibowli, c. Karvy Selenium Tower B Plot 31-32, d. Gachibowli Financial District, e. Nanakramguda, Hyderabad – 500 032 f. Telephone: +91 40 6716 2222 g. Facsimile: +91 40 2343 1551 h. Email: einward.ris@karvy.com i. Investor Grievance E-Mail: anjaniportland.rights@karvy.com j. Website: www.karisma.karvy.com k. Contact Person: M. Murali Krishna l. Compliance Officer: Rakesh Santhalia m. SEBI Registration No.: INR000000221. III. The Issue will remain open for a minimum fifteen (15) days. However, the Board will have the right to extend the Issue period as it may determine from time to time but not exceeding thirty (30) days from the Issue Opening Date.

**FOR FURTHER DETAILS, PLEASE READ THE ABRIDGED LETTER OF OFFER / LETTER OF OFFER CAREFULLY**

**The instructions mentioned above in the CAF and the Letter of Offer particularly with reference to ASBA are subject to change / amendments that may be directed by SEBI vide its circular(s) during the issue period.**

The contents of the Letter of Offer, Abridged Letter of Offer and CAF, as applicable, should not be construed as legal, tax or investment advice. Prospective investors may be subject to adverse foreign, state or local tax or legal consequences as a result of the offer of Rights Entitlements or Rights Shares. As a result, each investor should consult its own counsel, business advisor and tax advisor as to the legal, business, tax and related matters concerning the offer of Rights Entitlements or Rights Shares. In addition, neither our Company nor any Lead Manager is making any representation to any offeree or purchaser of the Rights Entitlements or Rights Shares regarding the legality of an investment in the Rights Entitlements or Rights Shares by such offeree or purchaser under any applicable laws or regulations.

Until otherwise notified all future communication regarding this application should be addressed to the Registrar to the Issue quoting Full Name of the Sole/First Joint Applicant, Serial No. of the CAF, Folio No./ DP ID No./ Client ID No./ No. of Rights Shares entitled to and applied for, Date and Name of the Bank and Branch with which the application was lodged. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the applicant, number of Rights Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the CAF was submitted by the ASBA Investor.

KARVY Computershare

**KARVY COMPUTERSHARE PRIVATE LIMITED**
**(Unit : ANJANI PORTLAND CEMENT LIMITED - RIGHTS ISSUE)**

Plot 31-32, Gachibowli, Karvy Selenium Tower B Plot 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad 500 032 Telangana, India.
Telephone: +91 40 6716 2222; Facsimile: +91 40 2343 1551; Email: einward.ris@karvy.com; Investor Grievance E-Mail: anjaniportland.rights@karvy.com;
Website: www.karisma.karvy.com; Contact Person: M. Murali Krishna; SEBI Registration No.: INR000000221