## ANJANI PORTLAND CEMENT LIMITED

Regd Office :306-A,The Capital, 3rd Floor, Plot no C-70, G Block, Bandra Kurla Complex, Bandra East, Mumbai 400051 CIN:L26942MH1983PLC265166

Tel no: +91-22-40239909

Rs in Lakhs

		Th.	Three Months Ended	0.	Six Months Ended	s Ended	Year Ended	nded
SI.No.	Particulars	31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16
		Audited	Unaudited	Audited	Audited	Audited	Audited	ted
	Income from Operations							
a.	Gross Sales/Income from Operations	9,783.50	9,636.27	7,457.54	19,419.77	14,340.08	35,980.52	31,939.19
ь.	Other Operating Income	26.69	1.09	1.47	27.78	2.60	29.19	4.65
	Total income from Operations	9,810.19	9,637.36	7,459.01	19,447.55	14,342.68	36,009.71	31,943.84
2	Expenses							
'n	Cost of Materials consumed	890.21	925.55	660.79	1,815.76	1,307.19	3,452.50	2,904.35
b.	Purchase of Stock -In-trade	ı	1	1	1	L	-	
į.	Changes in Inventories of Finished Goods, work -in-progress and stock-in -trade	130.05	(342.67)	273.78	(212.62)	373.68	(313.44)	716.74
d.	Excise duty on sale of goods	1,319.63	1,323.81	1,144.13	2,643.44	2,199.86	5,040.96	4,624.48
e.	Employee Benefits Expense	360.61	398.63	380.52	783.73	830.73	1,502.99	1,671.83
:-	Depreciation and amortisation expense	451.51	422.41	468.58	873.93	889.49	1,705.57	2,312.21
9.	Power and Fuel	2,552.11	2,610.60	1,803.29	5,162.71	3,447.25	9,509.79	7,680.14
<b>5</b>	Frieght and Forwarding Charges	1,647.20	1,480.91	423.32	3,128.11	917.94	4,689.83	2,084.24
	Other Expenses	1,074.37	1,001.79	1,074.74	2,051.67	1,830.93	3,910.02	4,032.20
	Total Expenses	8,425.69	7,821.03	6,229.15	16,246.73	11,797.07	29,498.22	26,026.19
ω	Profit / (Loss) from Operations before Other							
	income, Finance Cost and Exceptional Items (1-2)	1,384.50	1,816.33	1,229.86	3,200.82	2,545.61	6,511.49	5,917.65
4	Other Income	21.15	41.55	12.11	62.70	31.23	152.35	70.87
5	Profit /(Loss) before Finance Cost and Exceptional Items (3+4)	1,405.65	1,857.88	1,241.97	3,263.52	2,576.84	6,663.84	5,988.52
6	Finance Cost	185.34	228.99	322.61	414.33	688.49	944.44	1,584.06
7	Profit /(Loss) After Finance Cost before Exceptional Items (5-6)	1,220.31	1,628.89	919.36	2,849.19	1,888.35	5,719.40	4,404.46
00	Exceptional Items - Gains/(Loss)							
9	Profit Before Tax (7+8)	1,220.31	1,628.89	919.36	2,849.19	1,888.35	5,719.40	4,404.46
10	Tax Expenses	266.68	436.00	416.83	702.68	985.08	1,231.52	2,424.96
1	Net Profit / (Loss) for the period (9-10)	953.63	1,192.89	502.53	2,146.51	903.27	4,487.88	1,979.50
12	Other comprehensive income, (net of tax)	(2.73)	(0.80)	12.76	(3.53)	25.51	(6.47)	51.03
13	Total comprehensive income for the period (11-12)	956.36	1,193.69	489.77	2,150.04	877.76	4,494.35	1,928.47
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,528.57	2,528.57	1,838.96	2,528.57	1,838.96	2,528.57	1,838.96
					\$			
15	Earnings Per Share (EPS) (Basic & Diluted)	3.95	5.02	2.51	8.90	4.50	18.60	9.87
16	Debt Equity Ratio	0.37	0.42	1.58	0.37	1.58	0.37	1.58
17	Debt Service Coverage Ratio	0.99	0.86	0.85	0.91	0.99	1.08	0.70
18	Interest Service Coverage Ratio	7.58	8.11	3.85	/7.88	3.74	7.05	3.78



## Notes:

- 1 The operations of the Company relate to only one segment viz., manufacture of cement.
- 2 The above statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 25-05
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013. The Company has adopted the Indian Accounting Standards (Ind AS) from 1st April 2016 with a transition date of 1st April 2015. The comparative financial information of the Company for the year ended 31st March 2016 which have earlier been prepared as per IGAAP, have been restated to comply with Ind AS.
- 4 The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, September 20, 2016 Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- The figures of the last quarter/half year ended are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter/first half year of the respective financial years.
- 6 The reconciliation of net profit/(loss) reported under Indian GAAP for the quarter and year ended 31st March 2016 with Ind AS is given below: (Rs. In Lakhs)

Description	Quarter ended March 31, 2016	Year ended March 31, 2016
Net profit/(loss) after tax as per Previous GAAP (Indian GAAP)	(95.99)	1,877.03
Add: Actuarial loss on employee defined benefit plans regrouped to Other Comprehensive Income	19.51	78.04
Add: Deferred Income on Governemnt Grant now recognised	2.00	8.00
Add: Remeasurement of trade receivables	4.14	58.09
Less: Other Adjustments	(1.57)	(8.30)
Add/(Less): Tax charge on effective tax basis	574.44	(33.36)
Net profit as per Ind AS	502.53	1,979.50
Other comprehensive income, net of income tax	(12.76)	(51.03)
Total comprehensive income for the period	489.77	1,928.47

7 The figures of previous periods have been regrouped wherever necessary.

PLACE: Chennai DATE: 25-05-2017 For and on behalf of the Board of Directors of

Anjani Portland Cement Ltd

A.S. bramanian

Managing Director



ANJANI PORTLAND CEMENT LIMITED		
Audited Statement of Assets and Liabilities as at		
Particulars		Rs in Lakh
Assets	31-Mar-17	31-Mar-16
Non-Current Assets		
Property, plant and equipment		
Capital work-in-progress	26,100	19,279
Other intangible assets	625	1,392
Financial assets	9	12
i. Other financial assets		
Other non-current assets	23	21
Total non-current assets	220	1,931
	26,977	22,635
Current assets		
Inventories	2.204	
Financial assets	3,396	1,901
i. Trade receivables	1.754	4.007
ii. Cash and cash equivalents	1,754	1,207
iii. Loans		411
iv. Other financial assets	91	4
Other current assets		40
Total current assets	2,829 <b>8,940</b>	1,554
	0,740	5,117
Total Assets	35,917	27,752
		27,7.32
Equity and liabilities		
Equity		
Equity share capital	2,529	1.020
Other Equity	17,894	1,839
Total Equity	20,423	6,894
	20,423	8,733
IABILITIES		
Non-current liabilities		
inancial liabilities		
i. Borrowings	2,999	8,513
ii. Other financial liabilities	1,102	1,085
Provisions	249	288
Deferred tax liabilities (net)	1,648	1,635
Sovernment grants	47	55
otal non-current liabilities	6,045	11,576
	0,045	11,576
Current liabilities		
inancial liabilities		
i. Borrowings	720	2.469
ii. Trade payables	1,899	2,468
iii.Other financial liabilities	5,005	
rovisions	19	2,364
overnment grants	8	77
ther current liabilities	1,798	8
otal current liabilities	9,449	1,828 <b>7,443</b>
	7,777	7,445
otal liabilities	15,494	19,019







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## Auditor's Report on Quarterly Financial Results and Year to Date Results of Anjani Portland Cement Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Anjani Portland Cement Limited

We have audited the quarterly Financial Results of Anjani Portland Cement Limited ("the Company") for the quarter ended 31<sup>st</sup> March, 2017 and the year to date financial results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

These quarterly as well as year to date financial results have been prepared on the basis of Ind AS interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such Ind AS interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

- have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- ii. give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as year to date results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.





The financial results includes the results for the Quarter ended 31<sup>st</sup> March, 2017 being the balancing figure between audited figures in respect of the full financial year and audited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For **Ramanatham & Rao** Chartered accountants Firm Registration No.S-2934

C. Kameswara Rao Partner Membership No.24363

Place : Chennai Date : 25<sup>th</sup> May, 2017

