

**ANJANI PORTLAND CEMENT LIMITED**

Regd Office :306-A,The Capital, 3rd Floor, Plot no C.70, G Block, BandraKurla Complex,Bandra East, Mumbai 400051 Tel no: +91-22-40239909  
CIN:L26942MH1983PLC265166 Website Address :www.anjanacement.com

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31,2015**

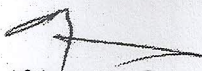
(Rs in Lakhs except per share data)

Sl.No.	Sl.No	Particulars	Three Months Ended			Year to date Figures		Previous Year Ended
			31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	31.03.2015 Audited
1		<b>Income from Operations</b>						
	a.	Net Sales/Income from Operations	6,546.98	7,912.47	6,419.21	23,233.10	17,661.51	25,859.40
	b.	Other Operating Income	1.13	0.43	18.38	3.18	72.58	407.28
		<b>Total Income</b>	<b>6,548.11</b>	<b>7,912.90</b>	<b>6,437.59</b>	<b>23,236.28</b>	<b>17,734.09</b>	<b>25,966.68</b>
2		<b>Expenses</b>						
	a.	Cost of Materials consumed	646.40	871.99	619.23	2,243.56	1,736.11	2,499.78
	b.	Purchase of Stock -in-trade	-	-	-	-	-	-
	c.	Changes in Inventories of Finished Goods, work -in-progress and stock-in -trade	99.90	(131.97)	189.59	442.96	462.06	525.72
	d.	Employee Benefits Expense	469.72	431.44	349.55	1,349.84	1,124.13	1,501.77
	e.	Depreciation and amortisation expense	419.95	424.42	264.29	1,840.60	803.17	1,059.37
	f.	Power and Fuel	1,643.96	2,151.02	1,580.09	5,876.85	5,985.22	8,080.54
	g.	Freight and Forwarding Charges	494.62	621.26	755.84	1,660.92	1,764.81	2,743.24
	h.	Other Expenses	1,475.91	1,555.94	1,310.09	5,239.86	3,726.48	5,492.72
		<b>Total Expenses</b>	<b>5,250.46</b>	<b>5,924.10</b>	<b>5,068.68</b>	<b>18,654.59</b>	<b>15,601.98</b>	<b>21,903.14</b>
3		<b>Profit / (Loss) from Operations before Other income, Finance Cost and Exceptional Items (1-2)</b>	<b>1,297.65</b>	<b>1,988.80</b>	<b>1,368.91</b>	<b>4,581.69</b>	<b>2,132.11</b>	<b>4,063.54</b>
4		<b>Other Income</b>	<b>16.67</b>	<b>16.51</b>	<b>22.65</b>	<b>49.74</b>	<b>95.22</b>	<b>113.40</b>
5		<b>Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3+4)</b>	<b>1,314.32</b>	<b>2,005.31</b>	<b>1,391.56</b>	<b>4,631.43</b>	<b>2,227.33</b>	<b>4,176.94</b>
6		<b>Finance Cost</b>	<b>364.21</b>	<b>407.63</b>	<b>603.47</b>	<b>1,258.20</b>	<b>2,106.82</b>	<b>2,779.87</b>
7		<b>Profit/(Loss) from Ordinary Activities After Finance Cost but before Exceptional Items (5-6)</b>	<b>950.11</b>	<b>1,597.68</b>	<b>788.09</b>	<b>3,373.23</b>	<b>120.51</b>	<b>1,397.07</b>
8		<b>Exceptional Items</b>	-	-	-	-	-	-
9		<b>Profit/(Loss) from Ordinary Activities before tax (7+8)</b>	<b>950.11</b>	<b>1,597.68</b>	<b>788.09</b>	<b>3,373.23</b>	<b>120.51</b>	<b>1,397.07</b>
10		<b>Tax Expenses</b>						
		Current Tax	202.77	340.98	-	719.91	-	36.04
		Less: MAT Credit Entitlement	(202.77)	(340.98)	-	(719.91)	-	(36.04)
		Deferred Tax	608.15	637.76	22.74	1,403.11	32.63	(274.19)
		Tax for the earlier years	-	-	-	(2.90)	-	-
		<b>Total Tax Expenses</b>	<b>608.15</b>	<b>637.76</b>	<b>22.74</b>	<b>1,400.21</b>	<b>32.63</b>	<b>(274.19)</b>
11		<b>Net Profit/(Loss) from Ordinary Activities (9-10)</b>	<b>341.96</b>	<b>959.92</b>	<b>765.35</b>	<b>1,973.02</b>	<b>87.88</b>	<b>1,671.26</b>
12		<b>Extraordinary items (net of tax expense)</b>	-	-	-	-	-	-
13		<b>Net Profit / (Loss) for the period (11-12)</b>	<b>341.96</b>	<b>959.92</b>	<b>765.35</b>	<b>1,973.02</b>	<b>87.88</b>	<b>1,671.26</b>
14		<b>Paid-up equity share capital (Face Value of Rs. 10/- each)</b>	<b>1,838.96</b>	<b>1,838.96</b>	<b>1,838.96</b>	<b>1,838.96</b>	<b>1,838.96</b>	<b>1,838.96</b>
15		<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	<b>5,907.17</b>
16		<b>Earnings Per Share (EPS) (Basic &amp; Diluted)</b>						
	a.	Before extraordinary items (Not annualised)	1.86	5.22	4.16	10.73	0.48	9.09
	b.	After Extraordinary items (Not annualised)	1.86	5.22	4.16	10.73	0.48	9.09
17		<b>Debt Equity Ratio</b>	<b>1.45</b>	<b>1.59</b>	<b>2.15</b>	<b>1.45</b>	<b>2.15</b>	<b>2.47</b>
18		<b>Debt Service Coverage Ratio</b>	<b>0.41</b>	<b>0.55</b>	<b>1.18</b>	<b>0.83</b>	<b>0.31</b>	<b>0.33</b>
19		<b>Interest Service Coverage Ratio</b>	<b>3.61</b>	<b>4.92</b>	<b>2.31</b>	<b>3.68</b>	<b>1.06</b>	<b>1.50</b>

**Notes :**

- The Company operates in a single reportable business segment.
- The results of the Quarter and nine months ended December 31, 2015 has been reviewed by the Audit Committee and approved by the Board at its meeting held on February 10, 2016. The results have been subjected to "Limited Review" by the Statutory Auditor of the Company, in compliance with Clause 33 of the Listing Agreement with the BSE Limited.
- The Deferred tax expense during the current financial year is mainly on account of utilisation of brought forward losses of earlier years against current year profits.
- The figures of previous periods have been regrouped wherever necessary.
- CARE vide its letter CARE/CRO/RR/2015-16/1240, dated December 21, 2015 upgraded the credit rating of the Non-Convertible Debentures issued by the company from CARE AA- (SO) to CARE AA (SO) (Double A) (Structured Obligation).
- The Draft Letter of Offer for the proposed Rights Issue of the Company has been filed with Securities and Exchange Board of India on December 30, 2015

For and on behalf of the Board of Directors of  
Anjani Portland Cement Ltd

  
 A. Subramanian  
 Managing Director

PLACE : CHENNAI  
DATE : 10-02-2016



**Ramanatham & Rao**  
Chartered Accountants

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**Independent Auditor's Review Report on Review of Interim Financial Results**


To  
The Board of Directors  
Anjani Portland Cement Limited

We have reviewed the accompanying statement of unaudited financial results of **Anjani Portland Cement Limited** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December 2015 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanatham & Rao  
Chartered Accountants  
Firm Registration No: 002934S

  
C. Kameshwar Rao  
Partner  
Membership No: 024363

Place: Hyderabad  
Date: 10<sup>th</sup> February 2016

