

ANJANI PORTLAND CEMENT LIMITED

Regd Office :306-A, The Capital, 3rd Floor, Plot no. C-70, G Block, Bandra Kurla Complex, Bandra East, Mumbai 400051 Tel no: +91-22-40239909
CIN:L26942MH1983PLC265166

Rs in Lakhs

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

Sl.No.	Sl.No	Particulars	Three Months Ended	
			June 30, 2016	June 30, 2015
			Unaudited	Unaudited
1		Income from Operations		
	a.	Gross Sales/Income from Operations	7,529.33	9,182.87
	b.	Less: Excise duty	(1,148.78)	(1,222.85)
	c.	Net Sales/Income from Operations	6,380.55	7,960.02
	d.	Other Operating Income	0.79	1.62
		Total Income from Operations (net)	6,381.34	7,961.64
2		Expenses		
	a.	Cost of Materials consumed	781.85	725.17
	b.	Purchase of Stock -In-trade	-	-
	c.	Changes in Inventories of Finished Goods, work -in-progress and stock-in -trade	(81.45)	475.03
	d.	Employee Benefits Expense	373.12	437.62
	e.	Depreciation and amortisation expense	414.37	996.26
	f.	Power and Fuel	2,069.96	2,081.87
	g.	Frieght and Forwarding Charges	550.19	545.04
	h.	Other Expenses	888.70	1,394.96
		Total Expenses	4,996.74	6,655.95
3		Profit / (Loss) from Operations before Other income, Finance Cost and Exceptional Items (1-2)	1,384.60	1,305.69
4		Other Income	23.06	74.49
5		Profit /(Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	1,407.66	1,380.18
6		Finance Cost	294.99	487.14
7		Profit /(Loss) from Ordinary Activities After Finance Cost but before Exceptional Items (5-6)	1,112.67	893.04
8		Exceptional Items	-	-
9		Profit from Ordinary Activities before tax (7+8)	1,112.67	893.04
10		Tax Expenses	210.18	501.34
11		Net Profit from Ordinary Activities (9-10)	902.49	391.70
12		Other Comprehensive Income (net of tax expense)	1.59	7.23
13		Total Comprehensive Income after tax (11-12)	900.90	384.47
14		Paid-up equity share capital (Face Value of Rs. 10/- each)	2,528.57	1,838.96
15		Earnings Per Share (EPS) (Basic & Diluted)	3.56	2.09
16		Debt Equity Ratio	0.94	2.22
17		Debt Service Coverage Ratio	0.45	0.37
18		Interest Service Coverage Ratio	4.77	2.84

Notes :

- The Company operates in a single reportable business segment.
- The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on September 14, 2016.
- The company adopted the Indian Accounting Standards (Ind AS) from April 1, 2016 with a transition date of April 1, 2015. Accordingly, these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013. The figures for the quarter ended June 30, 2015 are also Ind AS compliant but have not been subject to Limited Review. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2016 as the same is not mandatory as per SEBI's circular dated July 5, 2016 .
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of the SEBI's circular dated July 5, 2016, Ind AS and Schedule III to the Companies Act, 2013 applicable to the Companies that are required to comply with the Ind AS.
- Reconciliation of Net Profit reported under Indian GAAP to Ind AS for the quarter ended June 30, 2015 with Ind AS as given below.

Description	Amount Rs in Lakhs
Net Profit after tax as per Indian GAAP	671.14
Add: Actuarial loss on employee defined benefit plans regrouped to Other Comprehensive Income	11.06
Add: Remeasurement of trade receivables	55.46
Add: Deferred Income on government grant now recognised	2.46
Less: Change in Tax Expenses	(347.03)
Less: Other adjustments	(1.39)
Net profit/loss as per Ind AS	391.70
Other Comprehensive Income net of tax:	
(i) Actuarial loss on defined benefit plans regrouped from P&L	(7.23)
Total other comprehensive income, net of income tax	(7.23)
Total comprehensive income for the period	384.47

- The Board of Directors have declared first interim dividend of Re 1 per share of Rs 10 each for the Financial Year 2016-17. The same will be payable to those shareholders who hold the shares of the company as on September 22, 2016
- The figures of previous periods have been regrouped wherever necessary.

For and on behalf of the Board of Directors of
Anjani Portland Cement Ltd

A.Subramanian
Managing Director (DIN 06693209)

Place : Chennai
Date : September 14, 2016



Ramanatham & Rao
Chartered Accountants

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Independent Auditor's Review Report


To the Board of Directors of
Anjani Portland Cement Limited

We have reviewed the accompanying statement of unaudited financial results of Anjani Portland Cement Limited ("the Company") for the quarter ended 30th June, 2016 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanatham & Rao
Chartered Accountants
Firm Registration No: 002934S


C. Kameshwar Rao
Partner
Membership No:024363

Place:Chennai
Date:14th September, 2016

