

ANJANI PORTLAND CEMENT LIMITED

Regd Office :306-A, The Capital, 3rd Floor, Plot no C-70, G Block, Bandra Kurla Complex, Bandra East, Mumbai 400051
CIN:L26942MH1983PLC265166

Tel no: +91-22-40239909

Rs in Lakhs

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2016

Sl.No.	Sl.No	Particulars	Three Months Ended			Six Months Ended	
			30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1		Income from Operations					
	a.	Gross Sales/Income from Operations	9,031.42	7,529.33	8,416.24	16,560.75	17,599.11
	b.	Other Operating Income	0.62	0.79	0.43	1.41	2.05
		Total Income from Operations	9,032.04	7,530.12	8,416.67	16,562.16	17,601.16
2		Expenses					
	a.	Cost of Materials consumed	854.89	781.85	871.99	1,636.74	1,597.16
	b.	Purchase of Stock -In-trade	-	-	-	-	-
	c.	Changes in Inventories of Finished Goods, work-in-progress and stock-in-trade	(19.37)	(81.45)	(131.97)	(100.82)	343.06
	d.	Excise duty on sale of goods	1,248.74	1,148.78	1,201.77	2,397.52	2,424.62
	e.	Employee Benefits Expense	370.63	373.12	403.48	743.75	841.10
	f.	Depreciation and amortisation expense	417.27	414.37	426.46	831.64	1,422.72
	g.	Power and Fuel	2,277.12	2,069.96	2,151.02	4,347.08	4,232.89
	h.	Freight and Forwarding Charges	1,011.53	550.19	621.26	1,561.72	1,166.30
	i.	Other Expenses	945.16	888.70	860.15	1,833.86	2,255.10
		Total Expenses	7,105.97	6,145.52	6,404.16	13,251.49	14,282.95
3		Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	1,926.07	1,384.60	2,012.51	3,310.67	3,318.21
4		Other Income	66.59	23.06	18.99	89.65	93.47
5		Profit / (Loss) before Finance Cost and Exceptional Items (3+4)	1,992.66	1,407.66	2,031.50	3,400.32	3,411.68
6		Finance Cost	235.12	294.99	408.43	530.11	895.57
7		Profit / (Loss) After Finance Cost before Exceptional Items (5-6)	1,757.54	1,112.67	1,623.07	2,870.21	2,516.11
8		Exceptional Items - Gains/(Loss)	-	-	-	-	-
9		Profit Before Tax (7+8)	1,757.54	1,112.67	1,623.07	2,870.21	2,516.11
10		Tax Expenses	318.66	210.18	938.54	528.84	1,439.88
11		Net Profit / (Loss) for the period (9-10)	1,438.88	902.49	684.53	2,341.37	1,076.23
12		A. Items that will not be reclassified to profit or loss	(4.53)	1.59	18.29	(2.94)	25.52
		B. Items that will be reclassified to profit or loss	-	-	-	-	-
		Total other comprehensive income, (net of tax)	(4.53)	1.59	18.29	(2.94)	25.52
13		Total comprehensive income for the period (11-12)	1,443.41	900.90	666.24	2,344.31	1,050.71
14		Paid-up equity share capital (Face Value of Rs. 10/- each)	2,528.57	2,528.57	1,838.96	2,528.57	1,838.96
15		Earnings Per Share (EPS) (Basic & Diluted)	5.71	3.56	3.62	9.27	5.71
16		Debt Equity Ratio	0.55	0.56	1.74	0.55	1.74
17		Debt Service Coverage Ratio	8.47	0.45	0.37	1.30	0.57
18		Interest Service Coverage Ratio	8.47	4.77	2.83	6.41	3.81



ANJANI PORTLAND CEMENT LIMITED	
Statement of Unaudited Assets and Liabilities as at September 30, 2016	
Particulars	Amount (Rs. In Lakhs)
ASSETS	
Non-Current Assets	
Property, plant and equipment	18,597.06
Capital work-in-progress	6,626.00
Other non-current assets	1,112.04
Total non-current assets	26,335.10
Current assets	
Inventories	2,315.43
Financial assets	
i. Investments	2.83
ii. Trade receivables	3,142.45
iii. Cash and cash equivalents	2,740.09
iv. Others	105.01
Other current assets	2,641.25
Total current assets	10,947.06
Total assets	37,282.16
EQUITY AND LIABILITIES	
Equity	
Equity share capital	2,528.57
Other Equity	15,667.58
Total Equity	18,196.15
LIABILITIES	
Non-current liabilities	
Financial liabilities	
i. Borrowings	6,997.05
ii. Other financial liabilities	5.84
Provisions	246.77
Deferred tax liabilities (net)	2,414.44
Total non-current liabilities	9,664.10
Current liabilities	
Financial liabilities	
i. Borrowings	2,565.94
ii. Trade payables	941.51
iii. Other financial liabilities	3,857.51
Other current liabilities	2,037.82
Provisions	19.13
Total current liabilities	9,421.91
Total liabilities	19,086.01
Total equity and liabilities	37,282.16




Notes :

- 1 The operations of the Company relate to only one segment viz., manufacture of cement.
- 2 The above statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on December 12, 2016.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with a transition date of April 1, 2015.
- 4 The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, September 20, 2016 Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 5 The Ind AS compliant corresponding figures in the previous year have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 6 Earning per share has not been annualized.
- 7 The Interim Dividend of Rs. 1 per Equity share of Rs.10 each declared by the company on September 14, 2016 has been paid to the shareholders.
- 8 CARE vide its letter CARE/CRO/RL/2016-17/1376 dated December 1, 2016 has upgraded the credit rating in respect of the Company's outstanding Non-Convertible Debentures from CARE AA (SD) [Double A (Structured Obligation)] to CARE AA+(SD);Stable [Double A Plus(Structured Obligation; Outlook :Stable)]
- 9 The statement does not include Ind AS compliant statement of results and statement of assets and liabilities for the previous year as the same is not mandatory as per SEBI's circular dated July 5, 2016.
- 10 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	Quarter ended September 30, 2015	
	₹ Rs. In Lakhs)	
Net profit after tax as per Previous GAAP (Indian GAAP)	959.92	
Add: Actuarial loss on employee defined benefit plans regrouped to Other Comprehensive Income	27.96	
Add: Deferred Income on Government Grant now recognised	2.00	
Less: Remeasurement of trade receivables	(1.63)	
Less: Other Adjustments	(2.94)	
Less: Tax charge on effective tax basis	(300.78)	
Net profit/loss as per Ind AS	684.53	
Other comprehensive income, net of income tax	(18.29)	
Total comprehensive income for the period	666.24	

- 11 The figures of previous periods have been regrouped wherever necessary.

For and on behalf of the Board of Directors of
Anjani Portland Cement Ltd


A. Subramanian
Managing Director

PLACE : Chennai
DATE : December 12, 2016



Ramanatham & Rao
Chartered Accountants

P. B. No. 2102, Flat # 202, Kala Mansion,
Sarojini Devi Road, Secunderabad - 500 003
E-mail : ramanathamand Rao@gmail.com
Phone : 27814147, 27849305, Fax : 27840307

Independent Auditor's Review Report


To the Board of Directors of
Anjani Portland Cement Limited

We have reviewed the accompanying statement of unaudited financial results of Anjani Portland Cement Limited ("the Company") for the quarter ended 30th September, 2016 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanatham & Rao
Chartered Accountants
Firm Registration No: 002934S


C. Kameshwar Rao
Partner
Membership No:024363

Place: Chennai
Date: 12th December, 2016

