

ANJANI PORTLAND CEMENT LIMITED

Regd Office :306-A, The Capital, 3rd Floor, Plot no C-70, G Block, Bandra Kurla Complex, Bandra East, Mumbai 400051
CIN:L26942MH1983PLC265166

Tel no: +91-22-40239909

Rs in Lakhs

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2016

Sl.No.	Particulars	Three Months Ended			Nine Months Ended	
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from Operations					
	a. Gross Sales/Income from Operations	9,636.27	9,031.42	6,882.54	26,197.02	24,481.65
	b. Other Operating Income	1.09	0.62	1.13	2.50	3.18
	Total income from Operations	9,637.36	9,032.04	6,883.67	26,199.52	24,484.83
2	Expenses					
	a. Cost of Materials consumed	925.55	854.89	646.40	2,562.29	2,243.56
	b. Purchase of Stock -In-trade	-	-	-	-	-
	c. Changes in Inventories of Finished Goods, work -in-progress and stock-in-trade	(342.67)	(19.37)	99.90	(443.49)	442.96
	d. Excise duty on sale of goods	1,323.81	1,248.74	1,055.73	3,721.33	3,480.35
	e. Employee Benefits Expense	398.63	370.63	450.21	1,142.38	1,291.31
	f. Depreciation and amortisation expense	422.41	417.27	420.91	1,254.06	1,843.63
	g. Power and Fuel	2,610.60	2,277.12	1,643.96	6,957.68	5,876.85
	h. Frieght and Forwarding Charges	1,480.91	1,011.53	494.62	3,042.63	1,660.92
	i. Other Expenses	1,001.79	945.16	756.31	2,835.65	3,011.41
	Total Expenses	7,821.03	7,105.97	5,568.04	21,072.53	19,850.99
3	Profit / (Loss) from Operations before Other					
	Income, Finance Cost and Exceptional Items (1-2)	1,816.33	1,926.07	1,315.63	5,126.99	4,633.84
4	Other Income	41.55	66.59	19.24	131.20	112.71
5	Profit /(Loss) before Finance Cost and Exceptional Items (3+4)	1,857.88	1,992.66	1,334.87	5,258.19	4,746.55
6	Finance Cost	228.99	235.12	365.88	759.10	1,261.45
7	Profit /(Loss) After Finance Cost before Exceptional Items (5-6)	1,628.89	1,757.54	968.99	4,499.09	3,485.10
8	Exceptional Items - Gains/(Loss)	-	-	-	-	-
9	Profit Before Tax (7+8)	1,628.89	1,757.54	968.99	4,499.09	3,485.10
10	Tax Expenses	436.00	318.66	568.25	964.84	2,008.13
11	Net Profit / (Loss) for the period (9-10)	1,192.89	1,438.88	400.74	3,534.25	1,476.97
12	A. Items that will not be reclassified to profit or loss	(0.80)	(4.53)	12.76	(3.74)	38.27
	B. Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income, (net of tax)	(0.80)	(4.53)	12.76	(3.74)	38.27
13	Total comprehensive income for the period (11-12)	1,193.69	1,443.41	387.98	3,537.99	1,438.70
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,528.57	2,528.57	1,838.96	2,528.57	1,838.96
15	Earnings Per Share (EPS) (Basic & Diluted)	4.72	5.71	2.11	13.99	7.82
16	Debt Equity Ratio	0.42	0.56	1.66	0.42	1.57
17	Debt Service Coverage Ratio	8.11	8.47	0.37	1.10	0.75
18	Interest Service Coverage Ratio	8.11	8.47	2.83	6.93	3.76

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Notes:


- 1 The operations of the Company relate to only one segment viz., manufacture of cement.
- 2 The above statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February 2017.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with a transition date of April 1, 2015.
- 4 The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, September 20, 2016 Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 5 The Ind AS compliant corresponding figures in the previous year have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 6 Earning Per Share has not been annualised.
- 7 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	Quarter ended December 31, 2015 (Rs. in Lakhs)	Nine months ended December 31, 2015 (Rs. in Lakhs)
Net profit after tax as per Previous GAAP (Indian GAAP)	341.96	1,973.02
Add: Actuarial loss on employee defined benefit plans regrouped to Other Comprehensive Income	19.51	58.53
Add: Deferred Income on Governemnt Grant now recognised	2.00	6.00
Less: Remeasurement of trade receivables	0.11	55.58
Less: Other Adjustments	(2.73)	(8.23)
Add / (Less) : Tax charge on effective tax basis	39.89	(607.93)
Net profit/loss as per Ind AS	400.74	1,476.97
Other comprehensive income, net of income tax	(12.76)	(38.27)
Total comprehensive income for the period	387.98	1,438.70

- 8 Income tax expense is recognised in each interim period based on the best estimate of the weighted average annual income tax rate expected for the full financial year.
- 9 The figures of previous periods have been regrouped wherever necessary.

PLACE : Chennai
DATE : 14th February 2017

For and on behalf of the Board of Directors of
Anjani Portland Cement Ltd


A. Subramanian
Managing Director





Ramanatham & Rao
Chartered Accountants

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Independent Auditor's Review Report


To the Board of Directors of
Anjani Portland Cement Limited

We have reviewed the accompanying statement of unaudited financial results of Anjani Portland Cement Limited ("the Company") for the quarter ended 31st December, 2016 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanatham & Rao
Chartered Accountants
Firm Registration No: 002934S


C. Kameshwar Rao
Partner
Membership No:024363

Place: Chennai
Date: 14th February, 2017

