

**ANJANI PORTLAND CEMENT LIMITED**

Regd Office :306-A,The Capital, 3rd Floor, Plot no C-70, G Block, Bandra Kurla Complex, Bandra East, Mumbai 400051

Tel no:+91-22-40239909

CIN:L26942MH1983PLC265166

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018**

Rs. In Lakhs

Sl.No.	Particulars	Three Months Ended			Year Ended	
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	9,915.34	9,000.66	9,810.19	37,359.38	36,009.71
2	Other Income	19.09	26.97	21.15	125.10	152.35
3	<b>Total income (1+2)</b>	<b>9,934.43</b>	<b>9,027.63</b>	<b>9,831.34</b>	<b>37,484.48</b>	<b>36,162.06</b>
4	<b>Expenses</b>					
	a. Cost of Materials consumed	1,168.10	938.76	890.21	3,911.62	3,452.50
	b. Changes in Inventories of Finished Goods, work -in-progress and stock-in-trade	(304.65)	588.04	130.05	(143.05)	(313.44)
	c. Excise duty	-	-	1,319.63	1,353.51	5,040.96
	d. Employee Benefits Expense	465.63	429.26	360.61	1,804.79	1,502.99
	e. Finance Cost	120.00	153.71	185.34	625.42	944.44
	f. Depreciation and amortisation expense	470.27	473.93	451.51	1,875.36	1,705.57
	g. Power and Fuel	3,406.80	2,478.52	2,552.11	11,435.10	9,509.79
	h. Freight and Forwarding Charges	2,551.16	2,410.18	1,647.20	8,894.01	4,689.83
	i. Other Expenses	1,111.47	1,073.24	1,074.37	4,159.38	3,910.02
	<b>Total Expenses</b>	<b>8,988.78</b>	<b>8,545.64</b>	<b>8,611.03</b>	<b>33,916.14</b>	<b>30,442.66</b>
5	Profit Before exceptional items and tax (3-4)	945.65	481.99	1,220.31	3,568.34	5,719.40
6	Exceptional Items	-	-	-	-	-
7	<b>Profit Before Tax (5-6)</b>	<b>945.65</b>	<b>481.99</b>	<b>1,220.31</b>	<b>3,568.34</b>	<b>5,719.40</b>
8	<b>Tax Expenses</b>					
	a. Current tax	234.71	-	286.99	763.20	1,247.25
	b. Deferred tax	90.52	154.32	(20.31)	461.22	(15.73)
	<b>Total tax expense</b>	<b>325.23</b>	<b>154.32</b>	<b>266.68</b>	<b>1,224.42</b>	<b>1,231.52</b>
9	Net Profit / (Loss) for the period (7-8)	620.42	327.67	953.63	2,343.92	4,487.88
10	Other comprehensive income					
	Items that will not be reclassified to Profit or loss					
	Remeasurement of post employment benefit obligations	37.00	(24.86)	4.17	14.66	9.89
	Income tax relating to these items	(12.80)	8.60	(1.44)	(5.07)	(3.42)
	Other comprehensive income (Net of Tax)	24.20	(16.26)	2.73	9.59	6.47
11	<b>Total comprehensive income for the period (9+10)</b>	<b>644.62</b>	<b>311.41</b>	<b>956.36</b>	<b>2,353.51</b>	<b>4,494.35</b>
12	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,528.57	2,528.57	2,528.57	2,528.57	2,528.57
13	Earnings Per Share (EPS) (Basic & Diluted)	2.55	1.23	3.95	9.31	18.60



**Notes :**

- 1 The operations of the Company relate to two segments viz., manufacture of cement and generation of power.

**Segment Information.**

**Rs In Lakhs**

Particulars	Three Months Ended			Year Ended	
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
	Audited	Unaudited	Audited	Audited	Audited
<b>Segment Revenue</b>					
a) Cement	9,915.34	9,000.66	9,810.19	37,359.38	36,009.71
b) Power	1,527.35	1,164.38	960.96	4,976.00	960.96
<b>Total Sales</b>	<b>11,442.69</b>	<b>10,165.04</b>	<b>10,771.15</b>	<b>42,335.38</b>	<b>36,970.67</b>
Less : Inter Segment Revenue	1,527.35	1,164.38	960.96	4,976.00	960.96
<b>Total Revenue from Operations</b>	<b>9,915.34</b>	<b>9,000.66</b>	<b>9,810.19</b>	<b>37,359.38</b>	<b>36,009.71</b>
<b>Segment Result (Profit Before Tax and Interest from each Segment)</b>					
a) Cement	674.03	374.13	1,405.65	3,069.76	6,663.84
b) Power	391.62	261.57	-	1,124.00	-
<b>Total</b>	<b>1,065.65</b>	<b>635.70</b>	<b>1,405.65</b>	<b>4,193.76</b>	<b>6,663.84</b>
Less : Interest	120.00	153.71	185.34	625.42	944.44
<b>Total Profit Before Tax</b>	<b>945.65</b>	<b>481.99</b>	<b>1,220.31</b>	<b>3,568.34</b>	<b>5,719.40</b>
<b>Capital Employed (Segment Assets - Segement Liabilities)</b>	<b>As at March 31, 2018 Audited</b>	<b>As at Dec 31, 2017 Unaudited</b>	<b>As at March 31, 2017 Audited</b>	<b>As at March 31, 2018 Audited</b>	<b>As at March 31, 2017 Audited</b>
<b>Segment Assets</b>					
a) Cement	27,791.00	27,689.00	27,863.00	27,791.00	27,863.00
b) Power	8,181.00	8,141.35	8,054.00	8,181.00	8,054.00
<b>Total Assets</b>	<b>35,972.00</b>	<b>35,830.35</b>	<b>35,917.00</b>	<b>35,972.00</b>	<b>35,917.00</b>
<b>Segment Liabilities</b>					
a) Cement	13,389.00	13,932.66	14,796.00	13,389.00	14,796.00
b) Power	110.00	76.74	698.00	110.00	698.00
<b>Total Liabilities</b>	<b>13,499.00</b>	<b>14,009.40</b>	<b>15,494.00</b>	<b>13,499.00</b>	<b>15,494.00</b>

- 2 The Board of Directors have recommended a dividend at the rate of Rs.2/- per share of face value of Rs 10/- each for the year ended 31st March 2018.
- 3 The above statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 25 -05-2018.
- 4 Effective from 1st July 2017, sales are recorded net of GST whereas earlier sales were recorded gross of excise duty which formed part of expenses. Hence, revenue from operations for the three months and year ended 31st March 2018 are not comparable with previous period corresponding figures.
- 5 Increase in Freight and Forwarding charges during the year is on account of major part of sales being done on FOR basis as against Ex-works basis in previous year.
- 6 The figures of previous periods have been regrouped wherever necessary.
- 7 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial years.

For and on behalf of the Board of Directors of  
Anjani Portland Cement Limited



A. Subramanian  
Managing Director  
(DIN : 06693209)



PLACE : Chennai  
DATE : 25-05-2018

<b>ANJANI PORTLAND CEMENT LIMITED</b>		
<b>Audited Statement of Assets and Liabilities as at 31st March 2018</b>		
Rs in Lakhs		
Particulars	31-Mar-18	31-Mar-17
<b>Assets</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	25,885	26,100
Capital work-in-progress	325	625
Other intangible assets	6	9
Financial assets		
i. Other financial assets	165	260
Other non-current assets	251	220
<b>Total non-current assets</b>	<b>26,632</b>	<b>27,214</b>
<b>Current assets</b>		
Inventories	3,129	3,396
Financial assets		
i. Trade receivables	2,358	1,754
ii. Cash and cash equivalents	1,066	632
iii. Loans	1	1
iv. Other financial assets	97	91
Other current assets	2,689	2,829
<b>Total current assets</b>	<b>9,340</b>	<b>8,703</b>
<b>Total Assets</b>	<b>35,972</b>	<b>35,917</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity share capital	2,529	2,529
Other Equity	19,944	17,894
<b>Total Equity</b>	<b>22,473</b>	<b>20,423</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
i. Borrowings	-	2,999
ii. Other financial liabilities	1,364	1,102
Provisions	247	249
Deferred tax liabilities (net)	2,112	1,648
Government grants	39	47
<b>Total non-current liabilities</b>	<b>3,762</b>	<b>6,045</b>
<b>Current liabilities</b>		
Financial liabilities		
i. Borrowings	576	720
ii. Trade payables	2,329	1,899
iii. Other financial liabilities	4,322	5,005
Provisions	78	19
Government grants	8	8
Other current liabilities	2,408	1,584
Current Tax Liabilities (Net)	16	214
<b>Total current liabilities</b>	<b>9,737</b>	<b>9,449</b>
<b>Total liabilities</b>	<b>13,499</b>	<b>15,494</b>
<b>Total equity and liabilities</b>	<b>35,972</b>	<b>35,917</b>



## INDEPENDENT AUDITORS' REPORT

The Board of Directors of **M/s. Anjani Portland Cement Limited**

We have audited the accompanying Statement of Financial Results of **M/s Anjani Portland Cement Limited** ('the Company') for the Quarter and year ended 31<sup>st</sup> March, 2018 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The Statement, is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related financial statements which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Standalone financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of




the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit and total comprehensive income and other financial information of the Company for Quarter and year ended March 31, 2018.

For **Ramanatham & Rao**  
Chartered accountants  
Firm Registration No.S-2934

  
**C. Kameshwar Rao**  
Partner  
Membership No.024363

Place : Chennai  
Date : 25<sup>th</sup> May, 2018

