

**ANJANI PORTLAND CEMENT LIMITED**

Regd Office :306-A, The Capital, 3rd Floor, Plot no C-70, G Block, Bandra Kurla Complex, Bandra East, Mumbai 400051  
Tel no: +91-22-40239909 , www.anjanacement.com  
CIN:L26942MH1983PLC265166

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2017**

Rs. In Lakhs

Sl.No.	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	31-Mar-17
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	9,104.19	9,339.19	9,032.04	18,443.38	16,562.16	36,009.71
2	Other Income	25.66	53.38	66.59	79.04	89.65	152.35
3	<b>Total income (1+2)</b>	<b>9,129.85</b>	<b>9,392.57</b>	<b>9,098.63</b>	<b>18,522.42</b>	<b>16,651.81</b>	<b>36,162.06</b>
4	<b>Expenses</b>						
a.	Cost of Materials consumed	950.31	854.45	854.89	1,804.76	1,636.74	3,452.50
b.	Purchase of Stock -In-trade	-	-	-	-	-	-
c.	Changes in Inventories of Finished Goods, work -in-progress and stock-in -trade	(335.84)	(90.60)	(19.37)	(426.44)	(100.82)	(313.44)
d.	Excise duty	-	1,353.51	1,248.74	1,353.51	2,397.52	5,040.96
e.	Employee Benefits Expense	471.94	437.96	370.63	909.90	743.75	1,502.99
f.	Finance Cost	188.80	162.91	235.12	351.71	530.11	944.44
g.	Depreciation and amortisation expense	468.44	462.72	417.27	931.16	831.64	1,705.57
h.	Power and Fuel	2,968.57	2,581.21	2,277.12	5,549.78	4,347.08	9,509.79
i.	Frieght and Forwarding Charges	2,410.01	1,522.66	1,011.53	3,932.67	1,561.72	4,689.83
j.	Other Expenses	993.81	980.86	945.16	1,974.67	1,833.86	3,910.02
	<b>Total Expenses</b>	<b>8,116.04</b>	<b>8,265.68</b>	<b>7,341.09</b>	<b>16,381.72</b>	<b>13,781.60</b>	<b>30,442.66</b>
5	Profit Before exceptional items and tax (3-4)	1,013.81	1,126.89	1,757.54	2,140.70	2,870.21	5,719.40
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit Before Tax (5-6)</b>	<b>1,013.81</b>	<b>1,126.89</b>	<b>1,757.54</b>	<b>2,140.70</b>	<b>2,870.21</b>	<b>5,719.40</b>
8	<b>Tax Expenses</b>						
a.	Current tax	234.03	294.46	158.12	528.49	282.91	1,247.25
b.	Deferred tax	110.79	105.59	160.54	216.38	245.93	(15.73)
	<b>Total tax</b>	<b>344.82</b>	<b>400.05</b>	<b>318.66</b>	<b>744.87</b>	<b>528.84</b>	<b>1,231.52</b>
9	Net Profit / (Loss) for the period (7-8)	668.99	726.84	1,438.88	1,395.83	2,341.37	4,487.88
10	Other comprehensive income, (net of tax)	(24.91)	23.26	(4.53)	(1.65)	(2.94)	(6.47)
11	<b>Total comprehensive income for the period (9-10)</b>	<b>693.90</b>	<b>703.58</b>	<b>1,443.41</b>	<b>1,397.48</b>	<b>2,344.31</b>	<b>4,494.35</b>
12	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,528.57	2,528.57	2,528.57	2,528.57	2,528.57	2,528.57
13	Earnings Per Share (EPS) (Basic & Diluted)	2.74	2.78	5.71	5.53	9.27	18.60
14	Debt Equity Ratio	0.32	0.36	0.55	0.32	0.55	0.37
15	Debt Service Coverage Ratio	1.64	7.92	8.47	2.78	1.30	1.08
16	Interest Service Coverage Ratio	6.37	7.92	8.47	7.17	6.41	7.05



**Notes :**

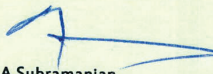
- 1 The operations of the Company relate to two segments viz., manufacture of cement and generation of power.

**Segment Information.**

Particulars	Three Months Ended		Rs In Lakhs
	30-Sep-17	30-Jun-17	Six Months Ended
	Unaudited	Unaudited	30-Sep-17
<b>Segment Revenue</b>			
a) Cement	9,104.19	9,339.19	18,443.38
b) Power	1,275.52	1,008.74	2,284.26
<b>Total Sales</b>	10,379.71	10,347.93	20,727.64
Less : Inter Segment Revenue	1,275.52	1,008.74	2,284.26
<b>Total Revenue from Operations</b>	9,104.19	9,339.19	18,443.38
<b>Segment Result (Profit Before Tax and Interest from each Segment)</b>			
a) Cement	928.16	1,093.45	2,021.61
b) Power	274.45	196.35	470.80
<b>Total</b>	1,202.61	1,289.80	2,492.41
Less : Interest	188.80	162.91	351.71
<b>Total Profit Before Tax</b>	1,013.81	1,126.89	2,140.70
<b>Capital Employed (Segment Assets - Segment Liabilities)</b>	<b>As at Sep 30, 2017 Unaudited</b>	<b>As at June 30, 2017 Unaudited</b>	<b>As at Sep 30, 2017 Unaudited</b>
<b>Segment Assets</b>			
a) Cement	29,208.48	29,609.68	29,208.48
b) Power	8,237.32	8,155.44	8,237.32
<b>Total Assets</b>	37,445.80	37,765.12	37,445.80
<b>Segment Liabilities</b>			
a) Cement	15,745.58	16,166.32	15,745.58
b) Power	190.68	472.65	190.68
<b>Total Liabilities</b>	15,936.26	16,638.97	15,936.26

- 2 Segment information for the previous year is not provided, since segment reporting is applicable from current year.
- 3 The above statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 09-11-2017.
- 4 Revenue from operations for the current quarter are not comparable with previous periods, since sales are net of GST whereas Excise Duties formed part of expenses in the previous periods.
- 5 Increase in Freight and Forwarding charges during the current quarter is on account of major part of sales being done on FOR basis as against Ex-works basis earlier.
- 6 The figures of previous periods have been regrouped wherever necessary.

For and on behalf of the Board of Directors of  
Anjani Portland Cement Ltd

  
A. Subramanian  
Managing Director

PLACE : Chennai  
DATE : 09-11-2017



<b>ANJANI PORTLAND CEMENT LIMITED</b>		
<b>Statement of Assets and Liabilities as at</b>		
Rs in Lakhs		
Particulars	30-Sep-17	31-Mar-17
	Unaudited	Audited
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	25,857.72	26,099.99
Capital work-in-progress	591.20	625.09
Other intangible assets	7.63	9.03
<b>Financial assets</b>		
i. Other financial assets	25.37	23.11
Other non-current assets	289.00	220.07
<b>Total non-current assets</b>	<b>26,770.92</b>	<b>26,977.29</b>
<b>Current assets</b>		
Inventories	3,005.85	3,396.35
<b>Financial assets</b>		
i. Trade receivables	3,307.06	1,754.10
ii. Cash and cash equivalents	1,173.89	869.16
iii. Loans	1.66	0.62
iv. Other financial assets	85.12	91.34
Other current assets	3,101.30	2,828.61
<b>Total current assets</b>	<b>10,674.88</b>	<b>8,940.18</b>
<b>Total Assets</b>	<b>37,445.80</b>	<b>35,917.47</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity share capital	2,528.57	2,528.57
Other equity	18,980.97	17,893.95
<b>Total equity</b>	<b>21,509.54</b>	<b>20,422.52</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
i. Borrowings	-	2,999.49
ii. Other financial liabilities	1,438.51	1,102.43
Provisions	310.34	249.14
Deferred tax liabilities (net)	1,935.37	1,647.54
Government grants	38.67	46.67
<b>Total non-current liabilities</b>	<b>3,722.89</b>	<b>6,045.27</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
i. Borrowings	-	719.82
ii. Trade payables	1,665.07	1,899.40
iii. Other financial liabilities	9,057.32	5,005.03
Provisions	19.14	19.14
Government grants	8.00	8.00
Other current liabilities	1,463.84	1,798.29
<b>Total current liabilities</b>	<b>12,213.37</b>	<b>9,449.68</b>
<b>Total liabilities</b>	<b>15,936.26</b>	<b>15,494.95</b>
<b>Total equity and liabilities</b>	<b>37,445.80</b>	<b>35,917.47</b>

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Independent Auditor's Review Report

To the Board of Directors of  
Anjani Portland Cement Limited

We have reviewed the accompanying statement of unaudited financial results of Anjani Portland Cement Limited ("the Company") for the quarter and six months ended 30<sup>th</sup> September, 2017 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanatham & Rao  
Chartered Accountants  
Firm Registration No: 002934S

*L Mahesh Kumar*

L Mahesh Kumar  
Partner  
Membership No: 212851

Place: Chennai  
Date: 9<sup>th</sup> November, 2017

