

FasTag in fast lane after demonetisation

77% surge in enrolment for e-tolling after Nov 8

MEGHA MANCHANDA
New Delhi, 27 December

Demonetisation has hit many sectors but the number of radio frequency identification (RFID) tags sold at national highways soared by 86,000 in the first three weeks of December, an addition of 77 per cent.

National Highways Authority of India (NHAI) introduced RFID technology at toll plazas in February 2014. Indian Highways Management Company (IHMC) was given the responsibility of implementing ETC (electronic toll collection) projects.

After the government's decision to withdraw notes with denominations of ₹500 and ₹1,000 on November 8, the ministry of road transport and highways announced suspension of toll collection at all national highways. The government resumed collecting toll tax from December 2. In the 23-day period, when collection was suspended at the plazas, electronic toll booths were upgraded and experimental runs conducted on fast tag lanes.

"The technology deployed was not an inter-operable solution and issuance was also very slow. IHMC approached us for creating an inter-operable solution, which went live with the National Electronic Toll Collection (NETC) pilot on November 28," said A P Hota, managing director of National Payments Corporation of India, the body sent by banks and the Reserve Bank to enable e-payments by all citizens. Inter-operability allows the tag to be used across all four issuing bank platforms.

Before the NETC launch, there were 112,000 fast tags in the market. Since December 1, another 86,000 have been issued. There are currently four issuers — State Bank of India, ICICI Bank, Axis Bank and IDFC Bank, said Hota.

However, while there has been a sharp rise in the number of tags being sold at the plazas, only a fifth of these have been purchased by truckers.

"Transporters are not educated enough to opt for this method of toll payment, illiteracy is a challenge and it will take time for truckers to adopt this mode



DIGITAL PUSH FOR ROADS

- After demonetisation, the ministry of road transport and highways had announced suspension of toll collection at all national highways. Tolling was resumed from December 2
- In the 23-day period, when collection was suspended, electronic toll booths were upgraded and experimental runs conducted on fast tag lanes
- 86,000 FasTags sold post demonetisation
- 1,12, 000 FasTags sold since launch of scheme in February 2014
- FasTags introduced under electronic toll collection
- Four insurers — SBI, ICICI Bank, Axis Bank, IDFC Bank issuing these tags
- Only 20% truckers buying Fastags; not educated enough to adopt
- Vehicles fitted with the inter-operable tags don't need to wait in queues at plazas
- The technology was first launched in April 2012 on the 10-km Himalayan Expressway and Gadkari inaugurated ETC on the Delhi-Mumbai stretch of NH-8 in November 2014

of payment," a transporter told *Business Standard*.

Road transport minister Nitin Gadkari had at the time of launching the FasTag programme (the government's e-payment system at tolls) said all 350 toll plazas on national highways would come under the mechanism by year-end. And, that tolling would be scrapped at 45 small stretches (mostly structures such

as bridges) in the coming years.

Though far from reality at present, movement has been made in the direction, said an informed source. Vehicles fitted with the inter-operable tags don't need to wait in queues at plazas. The technology was first launched in April 2012 on the 10-km Himalayan Expressway and Gadkari inaugurated ETC on the Delhi-Mumbai stretch of NH-8 in November 2014.

Toll road operator Abertis to buy two projects from SBI, Macquarie

AMRITHA PILLAY
Mumbai, 27 December

Spain's Abertis, an international operator of toll roads, will buy stakes in Trichy Tollway and Jadcherla Expressways for ₹128 million, according to a company statement on Tuesday.

Abertis has entered into an agreement with SBI-Macquarie Infrastructure Trust and Macquarie SBI Infrastructure Investments to buy stakes in these assets.

"The group will control 100 per cent of the concessionaire Trichy Tollway, which manages National Highway 45, and 74 per cent of Jadcherla Expressways, which holds the concession for National

Highway 44," the company said. The two concessions run until 2026.

The acquisition will mark the toll road operator's entry into India and is in line with the government's plans to auction toll collection at public-funded road projects on a toll-operate-transfer model.

"This deal is an important step for Abertis in the geographic diversification of its business, moving into a growing market and one of the countries with the strongest

growth potential in the world. This transaction bolsters the group's international leadership status and balances its exposure to markets all around the world," said Francisco Reynés, vice-chairman and chief executive officer, Abertis.

The company now has 8,650 km of toll roads under management. This asset sale also provides SBI-Macquarie Infrastructure Trust and Macquarie SBI Infrastructure Investments an opportunity to

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unlock value from investments made in 2013. SBI Macquarie Infrastructure Trust and its co-investor Macquarie SBI Infrastructure Fund picked 74 per cent stake in Trichy Tollways from IJM of Malaysia and Shapoorji Pallonji, in November 2013, for ₹275 crore, and bought a 74 per cent stake in GMR Jadcherla Expressways Ltd, in February 2013, for ₹206 crore.

The transaction once complete will help Abertis consolidate around ₹30 million in annual revenue, ₹25 million in annual Ebitda and ₹85 million of net debt. Ebitda is earnings before interest, tax, depreciation and amortisation.

Note ban destroyed terrorism, human trafficking, drug mafia: PM

ARCHIS MOHAN
New Delhi, 27 December

The effort to build a narrative, both for as well as against, the 'note ban' decision in the run-up to the Assembly polls to five states went up a notch on Tuesday with a public rally of Prime Minister (PM) Narendra Modi in Uttarakhand and a joint press conference of several Opposition parties here.

If the Opposition parties, led by Trinamool Congress chief Mamata Banerjee and Congress Vice-President Rahul Gandhi, continued with their effort to dent the credibility of the PM and up the ante in the coming days against demonetisation, Modi lashed out at the Opposition for defending the corrupt at the well attended public rally in

Dehradun.

Modi said note ban was to get the money that belongs to the poor back into the government treasury. PM said he has launched a 'cleanliness campaign' against corruption and black money and the decision has "destroyed" fake currency racket, terrorism, human trafficking, drug mafia and underworld. This

was PM's last public rally before the end of the 50-day deadline of note ban, before his January 2 rally in Lucknow.

In a response to Gandhi's comments that his government was helping the rich, he spoke at length about the various pro-poor schemes by the BJP-led government at the Centre. Uttarakhand goes to polls in February-March.

PUBLIC NOTICE

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**Bank of Maharashtra**
सहकार्य बँक

Head Office : 1501, 'Lokmangal', Shivajinagar, Pune: 411 005

Expression of Interest (EOI)
Bank of Maharashtra invites proposal from eligible bidders for Appointment of **Telecom Service Provider** (Other than BSNL/MTNL). The details and EOI Document would be available from **28/12/2016** on Bank's website <http://www.bankofmaharashtra.in> in the Tenders Section. Bank reserves the right to cancel or reschedule the EOI process without assigning any reason.
Asst. General Manager, Information Technology

Watal panel suggests incentives for digital payment

PRESS TRUST OF INDIA
New Delhi, 27 December

The government has suggested a host of fiscal incentives to promote digital transactions and a separate regulator to deal with issues concerning payment.

The Committee on Digital Payments, headed by former finance secretary Ratan P Watal, said that the overall objective of the government's digital initiative is to halve the cash to gross domestic product (GDP) ratio to six per cent over the next three years.


Among other things, it suggested withdrawal of all charges levied by government departments and utilities on digital payments and bear the cost of such transactions and mandate government departments and agencies to provide option to consumers to pay digitally.

Besides, there should be incentives for consumers to make payments (including payment of fines and penalties) to government electronically by giving a discount or cashback and enable consumers to make payments (including taxes) to government through suitable digital means like cards and wallets.

Watal, who is presently Principal Advisor, NITI Aayog, also suggested putting a special emphasis on digital payments for recurring low value transactions and reduce custom duties on payments acceptance equipment.

Following submission of the report on December 9, most of the recommendations have already been implemented by the government in its effort to make India a less-cash economy.

"The vision of the committee is to set a road map for digital payments to grow substantially over the next three years," the panel said in its report.

**ANJANI PORTLAND CEMENT LIMITED**
CIN: L26942MH1983PLC265166
Regd. Office: 306A, The Capital, 3rd Floor, Plot No C-70, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra. Tel No: 022-40239909

NOTICE
(FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF THE COMPANY)
SUB: TRANSFER OF EQUITY SHARES OF THE COMPANY TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF) SUSPENSE ACCOUNT

This notice is published pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ('the Rules') notified by the Ministry of Corporate Affairs effective September 5, 2016.

The Rules, amongst other matters, contain provisions for transfer of all shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more in the name of Investor Education and Protection Fund (IEPF) Suspense Account.

Adhering to the various requirements set out in the Rules, the Company has communicated individually the concerned shareholders whose shares are liable to be transferred to IEPF Suspense Account under the said Rules for taking appropriate action(s).

The Company has uploaded full details of such shareholders and shares due to transfer to IEPF Suspense Account on its website at www.anjanicement.com.

Shareholders may note that both the unclaimed dividend and the shares transferred to IEPF Authority/ Suspense Account including all benefits accruing on such shares, if any, can be claimed back by them from IEPF Authority after following the procedure prescribed in the Rules.

The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to IEPF Suspense Account, may note that the Company would be issuing duplicate share certificate(s) in lieu of the original share certificate(s) held by them for the purpose of transfer of shares to IEPF Suspense Account as per Rules and upon such issue, the original share certificate(s) which stand registered in their name will stand automatically cancelled and be deemed non-negotiable. The shareholders may further note that the details uploaded by the Company on its website should be regarded and shall be deemed adequate notice in respect of issue of the duplicate share certificate(s) by the Company for the purpose of transfer of shares to IEPF Suspense Account pursuant to the Rules.

In case the shareholders have any queries on the subject matter and the Rules, they may contact the Company at secretarial@anjanicement.com.

For Anjani Portland Cement Limited

Anu Nair
Company Secretary

Place: Mumbai
Date: December 27, 2016

**TATA**

POSSESSION NOTICE
(FOR IMMOVABLE PROPERTY)
(As per Appendix IV read with rule 8(1) of the Security Interest Enforcement Rules, 2002)

Whereas, the undersigned being the Authorized Officer of the TATA Capital Housing Finance Limited., under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(2) read with rule 9 of the Security Interest (Enforcement) Rules, 2002, issued a demand notice dated 30-May-16 calling upon the borrowers to repay the amount mentioned in the notice within 60 days from the date of the said notice.

The borrower, having failed to repay the amount, notice is hereby given to the borrower, in particular and the public, in general, that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under section 13(4) of the said Act read with rule 9 of the said Rules.


The borrower, in particular, and the public in general, are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the TATA Capital Housing Finance Limited, for an amount referred to below along with interest thereon and penal interest, charges, costs etc. from 30-May-16.

| Loan Account No. | Name of Obligor(s)/Legal Heir(s)/Legal Representative(s) | Amount as per Demand Notice | Date of Possession | Description of Secured Assets / Immovable Properties |
|------------------|-----------------------------------------------------------------------|--------------------------------|--------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 9278503 | Mr. Yogesh P. Rane (Borrower) and Mrs. Pratibha P. Rane (Co-Borrower) | Rs.33,26,510/- as on 30-May-16 | 24-Dec-16 | Shop No. L-335, Lower Ground, in the Shopping Mall to be know as "Dreams-The Mall", construction on a portion on the South Western side of said Larger Property bearing No. 642, 642/1 to 642/29 and C.T.S. No. 654 of Village Kanjur And C.T.S. No. 426 of Village Bhandup, Taluka Kurla in the Registration District and Sub District of Mumbai City and Mumbai Suburban. Property is and bounded by: North By: Internal Road East By: Residential Bldg. West By: LBS Marg South By: Station Road |

Sd/-
Authorised Officer
For Tata Capital Housing Finance Limited
Contact Address: Lodha I-Think Techno Campus, Building A', Off. Pokhran Road No.2, Adjacent to TCS Yantra Park, Thane (W) – 400607
Contact No. 91 (022) 66069383

Date : 28/12/2016
Place: Mumbai

Regd. Office: One Forbes, Dr. V. B. Gandhi Marg, Fort, Mumbai-400001.
CIN No. U67190MH2008PLC187552




HOW TO STOP A HEART ATTACK

by Cardiac Crooks ...with Good Journalism

Days after *Outlook* broke the story on the cardiac stent scam, the government ordered a price control on these devices

16-12-2016
Issue hits the stands

22-12-2016 Government orders price control



HEART ATTACK!
The Cardiac Crooks

Clipping the arteries of Indian medicine is an everyday scam, involving imported stents of dubious quality, bribes and unwanted procedures

Department of Pharmaceuticals (DoP) notifies coronary stents as a schedule-1 drug under the Drug Price Control Order (2013)