

Ref: APCL/SECTL/SE/2024-25/49

February 13, 2025

<b>BSE Limited</b> <b>Phiroje Jeejeebhoy Towers,</b> <b>Dalal Street,</b> <b>Mumbai – 400 001</b>  <b>Scrip Code: 518091</b>	<b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, 5th Floor, Plot No. C/1, G-Block,</b> <b>Bandra Kurla Complex, Bandra (East),</b> <b>Mumbai – 400 051</b>  <b>Symbol: APCL</b>
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Dear Sir / Madam,

**Sub: Outcome of the Board Meeting under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

In continuation to our earlier intimation dated February 7, 2025 and in compliance with Regulation 30 read with Schedule III, Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today, i.e. February 13, 2025 has inter-alia considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2024, as recommended by the Audit Committee.

Pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2024; and
2. Limited Review Report issued by the Statutory Auditor of the Company for the quarter and nine months ended December 31, 2024.

The meeting commenced at 11:30 a.m. and concluded at 12:20 p.m.

The above is for your information and record.

Thanking you,

Sincerely Yours,

For **Anjani Portland Cement Limited**

**Subhanarayan Muduli**

Company Secretary and Compliance Officer

Encl.: as above



**Registered Office :** # 6-3-553, Unit No.: E3 & E4,  
4th Floor, Quena Square, Off Taj Deccan Road,  
Erramanzil, Hyderabad - 500 082. Telangana.  
T : +91 040 2335 3096 / 3106  
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**Works :** Chintalapalem Village & Mandal,  
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# S C BOSE & Co., Chartered Accountants

## Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report  
To The Board of Directors  
Anjani Portland Cement Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Anjani Portland Cement Limited** (the "Company") for the quarter ended 31<sup>st</sup> December, 2024 and year to date results for the period 1<sup>st</sup> April, 2024 to 31<sup>st</sup> December, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The unaudited financial results for the previous year quarter ended 31<sup>st</sup> December 2023, and nine months ended 31<sup>st</sup> December 2023 and year ended 31<sup>st</sup> March, 2024 included in the financial results, are based on the previously issued results of the Company, reviewed/audited by the predecessor auditor, whose review/audit report dated 12.02.2024 and 27.05.2024 expressed an unmodified opinion on those financial results.

**For S.C. BOSE & CO**  
**Chartered accountants**  
**(FRN: 004840S)**

VENKATA KRISHNA  
SUBHASH CHANDRA  
BOSE BENDI

Digitally signed by VENKATA  
KRISHNA SUBHASH  
CHANDRA BOSE BENDI

**Subhash C Bose Bendi**

**Partner**

**Membership No. 029795**

**UDIN: 25029795BBIJVB3164**

**Place: Hyderabad**

**Date: 13.02.2025**

**ANJANI PORTLAND CEMENT LIMITED**

Registered Office: #6-3-553, Unit No. E3 & E4, 4th Floor, Quena Square Off: Taj Deccan Road, Erramanzil, Hyderabad, Telangana - 500 082

Tel No: +91-40-23353096, Website: www.anjanacement.com

CIN:L26942TG1983PLC157712

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024**

Rs. In Lakhs except for EPS

Sl.No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	8,288	6,755	11,922	24,746	33,093	45,942
2	Other Income	88	4	14	99	53	33
3	<b>Total income (1+2)</b>	<b>8,376</b>	<b>6,759</b>	<b>11,936</b>	<b>24,845</b>	<b>33,146</b>	<b>45,975</b>
4	<b>Expenses</b>						
a.	Cost of Materials consumed	877	594	1,019	2,302	3,205	4,455
b.	Purchase of Stock -In-trade	1,839	2,518	2,094	7,318	5,210	8,860
c.	Changes in Inventories of Finished Goods, work-in-progress and stock-in -trade	(163)	495	435	448	206	132
d.	Employee Benefits Expense	550	559	565	1,680	1,748	2,248
e.	Finance Costs	699	697	680	2,079	2,049	2,709
f.	Depreciation and amortisation expense	415	414	418	1,245	1,254	1,670
g.	Power and Fuel	2,970	1,507	4,013	7,405	12,460	16,797
h.	Freight and Forwarding Charges	1,269	865	1,740	3,338	4,993	6,612
i.	Other Expenses	897	665	1,250	2,624	3,280	4,343
	<b>Total Expenses</b>	<b>9,353</b>	<b>8,314</b>	<b>12,214</b>	<b>28,439</b>	<b>34,405</b>	<b>47,826</b>
5	<b>Profit/Loss Before Tax (3-4)</b>	<b>(977)</b>	<b>(1,555)</b>	<b>(278)</b>	<b>(3,594)</b>	<b>(1,259)</b>	<b>(1,851)</b>
6	<b>Tax Expenses</b>						
a.	Current tax	-	-	-	-	-	-
b.	Deferred tax	(52)	(54)	(154)	(162)	(251)	(680)
	<b>Total tax Expense</b>	<b>(52)</b>	<b>(54)</b>	<b>(154)</b>	<b>(162)</b>	<b>(251)</b>	<b>(680)</b>
7	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>(925)</b>	<b>(1,501)</b>	<b>(124)</b>	<b>(3,432)</b>	<b>(1,008)</b>	<b>(1,171)</b>
8	Other comprehensive income						
	<b>Items that will not be reclassified to profit or loss</b>						
	Remeasurement of post employment benefit obligations	8	4	(6)	16	(17)	(25)
	Income tax relating to these items	(2)	(1)	-	(4)	4	5
	<b>Other comprehensive income (net of tax)</b>	<b>6</b>	<b>3</b>	<b>(6)</b>	<b>12</b>	<b>(13)</b>	<b>(20)</b>
9	<b>Total comprehensive income for the period (7+8)</b>	<b>(919)</b>	<b>(1,498)</b>	<b>(130)</b>	<b>(3,420)</b>	<b>(1,021)</b>	<b>(1,191)</b>
10	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,937	2,937	2,937	2,937	2,937	2,937
11	Earnings Per Share (EPS) (Basic & Diluted)	(3.15)	(5.11)	(0.42)	(11.68)	(3.43)	(3.99)

**Notes :**

1 The operations of the Company relate to two segments viz., manufacture and trading of cement and generation of power.

**Segment Information.**

Particulars	Quarter Ended			Nine months Ended		Year Ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
a) Cement	8,288	6,755	11,922	24,746	33,093	45,942
b) Power	1,023	539	1,311	2,529	4,128	5,568
<b>Total Sales</b>	<b>9,311</b>	<b>7,294</b>	<b>13,233</b>	<b>27,275</b>	<b>37,221</b>	<b>51,510</b>
Less : Inter Segment Revenue	1,023	539	1,311	2,529	4,128	5,568
<b>Total Revenue from Operations</b>	<b>8,288</b>	<b>6,755</b>	<b>11,922</b>	<b>24,746</b>	<b>33,093</b>	<b>45,942</b>
<b>Segment Result (Profit Before Tax and Interest from each Segment)</b>						
a) Cement	(278)	(858)	402	(1,515)	790	858
b) Power	-	-	-	-	-	-
<b>Total</b>	<b>(278)</b>	<b>(858)</b>	<b>402</b>	<b>(1,515)</b>	<b>790</b>	<b>858</b>
Less : Interest	699	697	680	2,079	2,049	2,709
<b>Total Profit Before Tax</b>	<b>(977)</b>	<b>(1,555)</b>	<b>(278)</b>	<b>(3,594)</b>	<b>(1,259)</b>	<b>(1,851)</b>
<b>Capital Employed (Segment Assets - Segement Liabilities)</b>						
<b>Segment Assets</b>						
a) Cement	85,418	85,060	86,026	85,418	86,026	85,764
b) Power	6,726	6,776	6,928	6,726	6,928	6,878
<b>Total Assets</b>	<b>92,144</b>	<b>91,836</b>	<b>92,954</b>	<b>92,144</b>	<b>92,954</b>	<b>92,642</b>
<b>Segment Liabilities</b>						
a) Cement	54,246	53,019	51,498	54,246	51,498	51,346
b) Power	204	204	172	204	172	182
<b>Total Liabilities</b>	<b>54,450</b>	<b>53,223</b>	<b>51,670</b>	<b>54,450</b>	<b>51,670</b>	<b>51,528</b>

2 The above statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2025.

For and on behalf of the Board of Directors of  
Anjani Portland Cement Limited

Place : Hyderabad  
Date : 13th February 2025

N Venkat Raju  
Managing Director



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report**  
**To The Board of Directors**  
**Anjani Portland Cement Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Anjani Portland Cement Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 31<sup>st</sup> December, 2024 and year to date results for the period 1<sup>st</sup> April, 2024 to 31<sup>st</sup> December, 2024 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable

4. The Statement includes the results of the subsidiary Bhavya Cements Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial results of the subsidiary referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of subsidiary, Bhavya Cements Private Limited included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs.3413 lakhs and Rs. 11248 lakhs, total net profit (Loss) after tax of Rs. (910.00) lakhs and Rs.(2683.00) lakhs, total comprehensive Income of Rs. (910.00) lakhs and Rs. (2680.00) lakhs for the quarter ended 31<sup>st</sup> December, 2024 and for the period from 1st April, 2024 to 31<sup>st</sup> December, 2024, respectively, as

considered in the consolidated unaudited financial results. These Interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosure included in respect of the subsidiary, is based solely on the report of such other auditor and the procedures performed by us are as stated in the paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

1. The unaudited financial results for the previous year quarter ended 31<sup>st</sup> December 2023, and nine months ended 31<sup>st</sup> December 2023 and year ended 31<sup>st</sup> March, 2024 included in the financial results, are based on the previously issued results of the Company, reviewed/audited by the predecessor auditor, whose review/audit report dated 12.02.2024 and 27.05.2024 expressed an unmodified opinion on those financial results.

**For S.C. BOSE & CO**  
**Chartered accountants**  
**(FRN: 004840S)**

VENKATA KRISHNA  
SUBHASH CHANDRA  
BOSE BENDI

Digitally signed by VENKATA  
KRISHNA SUBHASH  
CHANDRA BOSE BENDI

**Subhash C Bose Bendi**

**Partner**

**Membership No. 029795**

**UDIN: 25029795BMIJVC8224**

**Place: Hyderabad**

**Date: 13.02.2025**

**ANJANI PORTLAND CEMENT LIMITED**

Registered Office: #6-3-553, Unit No. E3 & E4, 4th Floor, Quena Square Off: Taj Deccan Road, Erramanzil, Hyderabad, Telangana - 500 082  
Tel No: +91-40-23353096, Website: www.anjanacement.com

CIN:L26942TG1983PLC157712

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024**

Rs. In Lakhs except for EPS

Sl.No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	10,531	7,007	16,698	29,116	46,602	62,390
2	Other Income	101	17	27	141	113	112
3	<b>Total income (1+2)</b>	<b>10,632</b>	<b>7,024</b>	<b>16,725</b>	<b>29,257</b>	<b>46,715</b>	<b>62,502</b>
4	<b>Expenses</b>						
a.	Cost of Materials consumed	1,461	1,034	1,752	3,902	5,238	7,306
b.	Purchase of Stock -In-trade	736	(125)	401	867	1,255	1,465
c.	Changes in Inventories of Finished Goods, work-in-progress and stock-in -trade	(406)	494	81	779	127	(414)
d.	Employee Benefits Expense	882	912	943	2,711	2,861	3,711
e.	Finance Costs	857	840	810	2,508	2,428	3,221
f.	Depreciation and amortisation expense	1,146	1,143	1,204	3,432	3,577	4,811
g.	Power and Fuel	5,287	3,320	8,082	13,878	22,985	31,428
h.	Freight and Forwarding Charges	1,478	1,004	2,363	3,958	6,820	8,790
i.	Other Expenses	1,511	1,226	1,927	4,497	5,459	7,222
	<b>Total Expenses</b>	<b>12,952</b>	<b>9,848</b>	<b>17,563</b>	<b>36,532</b>	<b>50,750</b>	<b>67,540</b>
5	<b>Profit/Loss Before Tax (3-4)</b>	<b>(2,320)</b>	<b>(2,824)</b>	<b>(838)</b>	<b>(7,275)</b>	<b>(4,035)</b>	<b>(5,038)</b>
6	<b>Tax Expenses</b>						
a.	Current tax	-	-	-	-	-	2
b.	Deferred tax	(254)	14	(244)	(463)	(560)	(1,108)
	<b>Total tax Expense</b>	<b>(254)</b>	<b>14</b>	<b>(244)</b>	<b>(463)</b>	<b>(560)</b>	<b>(1,106)</b>
7	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>(2,066)</b>	<b>(2,838)</b>	<b>(594)</b>	<b>(6,812)</b>	<b>(3,475)</b>	<b>(3,932)</b>
8	<b>Other comprehensive income</b>						
	<i>Items that will not be reclassified to profit or loss</i>						
	Remeasurement of post employment benefit obligations	8	4	1	21	(28)	(26)
	Income tax relating to these items	(2)	(1)	1	(5)	7	5
	<b>Other comprehensive income (net of tax)</b>	<b>6</b>	<b>3</b>	<b>2</b>	<b>16</b>	<b>(21)</b>	<b>(21)</b>
9	<b>Total comprehensive income for the period (7+8)</b>	<b>(2,060)</b>	<b>(2,835)</b>	<b>(592)</b>	<b>(6,796)</b>	<b>(3,496)</b>	<b>(3,953)</b>
	<b>Profit attributable to</b>						
	Owners of the Company	(2,056)	(2,825)	(593)	(6,783)	(3,468)	(3,907)
	Non-controlling Interests	(10)	(13)	(1)	(29)	(8)	(25)
	<b>Total comprehensive income attributable to:</b>	<b>(2,066)</b>	<b>(2,838)</b>	<b>(594)</b>	<b>(6,812)</b>	<b>(3,475)</b>	<b>(3,932)</b>
	<b>Other comprehensive income attributable to:</b>						
	Owners of the Company	6	3	2	16	(20)	(21)
	Non-controlling Interests	-	-	-	-	(1)	-
	<b>Total Comprehensive income attributable to:</b>	<b>6</b>	<b>3</b>	<b>2</b>	<b>16</b>	<b>(21)</b>	<b>(21)</b>
	Owners of the Company	(2,050)	(2,822)	(592)	(6,767)	(3,489)	(3,928)
	Non-controlling Interests	(10)	(13)	(1)	(29)	(8)	(25)
	<b>Total comprehensive income attributable to:</b>	<b>(2,060)</b>	<b>(2,835)</b>	<b>(593)</b>	<b>(6,796)</b>	<b>(3,496)</b>	<b>(3,953)</b>
10	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,937	2,937	2,937	2,937	2,937	2,937
11	Earnings Per Share (EPS) (Basic & Diluted)	(7.00)	(9.62)	(2.02)	(23.09)	(11.81)	(13.30)

**Notes :**

1 The operations of the group relate to two segments viz., manufacture of cement and generation of power.

**Segment Information.**

Particulars	Quarter Ended			Nine months Ended		Year Ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
a) Cement	10,531	7,007	16,698	29,116	46,602	62,390
b) Power	1,023	539	1,311	2,529	4,128	5,568
<b>Total Sales</b>	<b>11,554</b>	<b>7,546</b>	<b>18,009</b>	<b>31,645</b>	<b>50,730</b>	<b>67,958</b>
Less : Inter Segment Revenue	1,023	539	1,311	2,529	4,128	5,568
<b>Total Revenue from Operations</b>	<b>10,531</b>	<b>7,007</b>	<b>16,698</b>	<b>29,116</b>	<b>46,602</b>	<b>62,390</b>
<b>Segment Result (Profit Before Tax and Interest from each Segment)</b>						
a) Cement	(1,463)	(1,984)	(28)	(4,767)	(1,607)	(1,817)
b) Power	-	-	-	-	-	-
<b>Total</b>	<b>(1,463)</b>	<b>(1,984)</b>	<b>(28)</b>	<b>(4,767)</b>	<b>(1,607)</b>	<b>(1,817)</b>
Less : Interest	857	840	810	2,508	2,428	3,221
<b>Total Profit Before Tax</b>	<b>(2,320)</b>	<b>(2,824)</b>	<b>(838)</b>	<b>(7,275)</b>	<b>(4,035)</b>	<b>(5,038)</b>
<b>Capital Employed (Segment Assets - Segement Liabilities)</b>						
<b>Segment Assets</b>						
a) Cement	90,569	90,280	94,340	90,569	94,340	93,196
b) Power	6,726	6,776	6,928	6,726	6,928	6,878
<b>Total Assets</b>	<b>97,295</b>	<b>97,056</b>	<b>101,268</b>	<b>97,295</b>	<b>101,268</b>	<b>100,074</b>
<b>Segment Liabilities</b>						
a) Cement	74,173	71,873	70,923	74,173	70,923	70,177
b) Power	204	204	172	204	172	182
<b>Total Liabilities</b>	<b>74,377</b>	<b>72,077</b>	<b>71,095</b>	<b>74,377</b>	<b>71,095</b>	<b>70,360</b>

2 The above statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2025.

3 The above results includes results of Bhavya Cements Private Limited, subsidiary holding 99.092% as on 31st December 2024 (99.092% as on 30th September 2024).

4 The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".

**For and on behalf of the Board of Directors of  
Anjani Portland Cement Limited**

Place : Hyderabad  
Date : 13th February 2025

N Venkat Raju  
Managing Director