

## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : Anjani Portland Cement Limited

Quarter ending on : 30.06.2011

| Particulars   | Clause of Listing Agreement | Compliance status (Yes/No/N.A) | Remarks |
|---|-----------------------------|--------------------------------|---------|
| 1   | 2                           | 3                              | 4       |
| <b>I. Board of Directors</b>                            | 49 I                        | Yes                            | ----    |
| (A) Composition of Board                                | 49 (1A)                     | Yes                            | ----    |
| (B) Non-executive Directors' compensation & disclosures | 49 (1B)                     | N.A                            | ----    |
| (C) Other provisions as to Board and Committees         | 49 (1C)                     | Yes                            | ----    |
| (D) Code of Conduct                                     | 49 (1D)                     | Yes                            | ----    |
| <b>II. Audit Committee</b>                              | 49 (II)                     | Yes                            | ----    |
| (A) Qualified & Independent Audit Committee             | 49 (II A)                   | Yes                            | ----    |
| (B) Meeting of Audit Committee                          | 49 (II B)                   | Yes                            | ----    |
| (C) Powers of Audit Committee                           | 49 (II C)                   | Yes                            | ----    |
| (D) Role of Audit Committee                             | 49 (II D)                   | Yes                            | ----    |
| (E) Review of Information by Audit Committee            | 49 (II E)                   | Yes                            | ----    |
| <b>III. Subsidiary Companies</b>                        | 49 (III)                    | Yes                            | ----    |
| <b>IV. Disclosures</b>                                  | 49 (IV)                     | Yes                            | ----    |
| (A) Basis of related party transactions                 | 49 (IV A)                   | Yes                            | ----    |
| (B) Board Disclosures                                   | 49 (IV B)                   | Yes                            | ----    |
| (C) Proceeds from Initial Public offerings              | 49 (IV C)                   | N.A                            | ----    |
| (D) Remuneration of Directors                           | 49 (IV D)                   | Yes                            | ----    |
| (E) Management  | 49 (IV E)                   | Yes                            | ----    |
| (F) Shareholders  | 49 (IV F)                   | Yes                            | ----    |
| <b>V. CEO/CFO Certification</b>                         | 49 (V)                      | Yes                            | ----    |
| <b>VI. Report on Corporate Governance</b>               | 49 (VI)                     | Yes                            | ----    |
| <b>VII. Compliance</b>                                  | 49 (VII)                    | Yes                            | ----    |

